

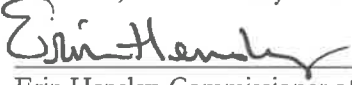
MAYOR LINDA GORTON



LEXINGTON

ERIN HENSLEY
COMMISSIONER
FINANCE

TO: Mayor Linda Gorton
Members, Urban County Council

FROM: 
Erin Hensley, Commissioner of Finance

DATE: March 17th, 2021

SUBJECT: Energy Project Assessment District (EPAD)

Request

Authorization to: To request a renewal of the Agreement with EnergizeKY, LLC for an additional three (3) years to provide administrative services related to the Energy Project Assessment District established by Ordinance No 24-2018, with all costs paid by participating property owners.

Why are you requesting?

Department needs this action completed because: In Ordinance 24-2018 Lexington created an Energy Project Assessment District (EPAD) covering all of Fayette County, which allows a commercial property owner to finance energy improvements on its property through private loans that are collected through an assessment on the property owner's tax bill each year. For the past three (3) years, EnergizeKY has performed the role of Administrator of the program (RFP 36-2017). That contract ends in April 2021, and the Department requests that it be renewed for an additional three (3) more years.

What is the cost in this budget year and future budget years?

The cost for this FY is: None

The cost for future FY is: None

Are the funds budgeted?

The funds are budgeted. No budget needed

Account number

File Number: **0318-21**

Director/Commissioner: Erin Hensley

