

LEXINGTON-FAYETTE URBAN
COUNTY GOVERNMENT
DEPARTMENT OF ENVIRONMENTAL
QUALITY AND PUBLIC WORKS
DIVISION OF WATER QUALITY

MEMORANDUM OF
UNDERSTANDING

Project Name: EA3 Pump Station
Address: 1181 Providence Place Parkway
DB: Page: Cabinet Slide: R 512 361
PVA Parcel ID: 38262050 Lot: 2
Subdivision: Kingston Hall Unit 2

Property Owner:

This Memorandum of Understanding contains all of the representations, terms and conditions that will be included in a formal agreement between the Property Owner and the Lexington Fayette Urban County Government ("LFUCG") and upon which the Property Owner and the LFUCG will rely in completing the proposed transaction. THE LFUCG IS NOT BOUND BY THIS MEMORANDUM OF UNDERSTANDING UNLESS AND UNTIL IT IS APPROVED BY THE URBAN COUNTY COUNCIL.

The total consideration to be paid for the property, inclusive of the easements for access to this property, is \$ 440,000. This consideration includes a cost-to-cure payment to replace the following items:
N/A

The total consideration includes payment for any and all reacquisition or reversion rights of the property owners, their heirs or assigns, which may arise pursuant to KRS 416.670.

As shown by the official plans, the deed/easement will convey approximately 2 (acres - sq. ft.) of land; 0 (acres - sq. ft.) of permanent easement(s); 0 (acres - sq. ft.) of construction easement(s); 0 (acres - sq. ft.) of temporary easements(s); and (acres - sq. ft.) excess property (uneconomic remnant).

In addition to the points set out above, the following conditions and terms will be included in this transaction:

Any property that is disturbed will be restored to an equal to or better condition than when the construction began.

You must be the Owner of the property at the time the deed/easement is signed in order to grant the interest required by LFUCG and to receive the compensation indicated in this MOU.

We, owners of the property identified above, request the checks for payment be made as follows:
PLEASE PRINT THE FOLLOWING INFORMATION:

Name: ANDERSON RANSLEY, LLC
Address: 1720 SHADOCKY WAY STE 100
LEXINGTON, KY 40511
TAX ID: 32-0137489
Social Security No.: 32-0137489
Amount of Check: \$ 440,000.00
Phone Number 859-231-0099

Name: _____
Address: _____
Social Security No.: _____
Amount of Check: \$ _____
Phone Number _____

The above, together with the sanitary sewer plans, represent all the terms and conditions of the proposed agreement. These terms and conditions were reached without coercion, threats or other promises by either the Property Owner or the Negotiator(s) representing the LFUCG. The LFUCG Negotiator(s) certifies that they have no direct, indirect, present or contemplated interest in the property and in no way benefit from this acquisition.

This Memorandum of Understanding was prepared and signed this 23 day of MARCH, 2017.

LEXINGTON-FAYETTE URBAN
COUNTY GOVERNMENT

By: Vernon Azavedo
Title: Remedial Measures Program
Manager

PROPERTY OWNERS' SIGNATURES

ANDERSON RANSLEY, LLC
BY: [Signature]
MANAGING MEMBER