

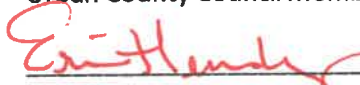
MAYOR LINDA GORTON



LEXINGTON

ERIN HENSLEY
COMMISSIONER
FINANCE

TO: Mayor Linda Gorton
Sally Hamilton, CAO
Urban County Council Members

FROM: 
Erin Hensley, Commissioner of Finance

DATE: November 10, 2025

SUBJECT: Issuance of the Lexington-Fayette Urban County Airport Board Line of Credit Series A & B
(Credit Note) dated December 10, 2025.

Request

Authorization to: Approve the execution and delivery of a 10th supplemental lease agreement between the Lexington-Fayette Urban County Airport Board and LFUCG in connection with the issuance of the Lexington-Fayette Urban County Airport Board 2025 Series A (up to \$25,000,000) and Series B (up to \$40,000,000) Credit notes.

Why are you requesting?

Department needs this action completed because: The Lexington-Fayette Urban County Airport Board (the "Board") seeks to provide interim financing for terminal improvements, construction of an Apron Hanger as well as road and parking improvements.

What is the cost in this budget year and future budget years?

The cost for this FY is: None (The payments are financed with Airport Revenues.)

The cost for future FY is: None (The payments are financed with Airport Revenues)

Are the funds budgeted? N/A

The funds are budgeted

Account number:

File Number: 1077-25

Commissioner: Hensley

