

RESOLUTION NO. _____ - 2025

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO ACCEPT \$10,000,000.00 IN FEDERAL FUNDS FROM THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) AS AN ECONOMIC DEVELOPMENT INITIATIVE/COMMUNITY PROJECT FUNDING (CPF) AWARD FOR THE LEGACY BUSINESS PARK INFRASTRUCTURE INSTALLATION PROJECT, AND AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT, AND ANY OTHER DOCUMENTS NECESSARY, IN ORDER TO ACCEPT THESE FUNDS, AND FURTHER AUTHORIZING THE MAYOR TO TRANSFER UNENCUMBERED FUNDS WITHIN THE GRANT BUDGET.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to accept \$10,000,000.00 in federal funds from the Department of Housing and Urban Development (HUD) as an Economic Development Initiative/Community Project Funding (CPF) award for the Legacy Business Park Infrastructure Installation Project.

Section 2 – That the Mayor be and hereby is authorized and directed to execute an Agreement, which is attached hereto and incorporated herein by reference, and any other documents necessary, in order to accept these funds.

Section 3 – That subject to the provisions of Section 7-48 of the Lexington-Fayette Urban County Government Code of Ordinances, the Mayor is hereby authorized, in her discretion as Chief Executive Officer of the Urban County Government, to transfer the unencumbered balance of any operating or capital account appropriation to another operating or capital account appropriation within the Grant budget previously established for this Grant.

Section 4 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL
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