

## Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

Kevin Atkins Chief Development Officer

## **MEMORANDUM**

TO:

Mayor Jim Gray

Sally Hamilton, CAO Urban County Council

FROM:

Kevin Atkins, Chief Development Officer (2)

DATE:

April 4, 2016

SUBJECT:

Jobs fund Incentives for Love Will Inc. (dba Fluent)

## Request:

Authorization to execute a Jobs Fund Incentive Agreement with Love Will Inc. (dba Fluent), for \$90,000 for the creation of one (1) new job at an average hourly wage of \$43.27.

Why are you requesting?

On 12/1/15, the Economic Development Investment Board reviewed an application for incentives from Archvision, Inc. The board voted unanimously to approve a loan in the amount of \$90,000 for Love Will Inc. (dba Fluent) for the creation of one (1) job to incentivize the company's growth and expansion.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$90,000 The cost for future FY is: n/a

Are the funds budgeted?

Yes

Account number:

1144-136101-0001-78103

File Number:

0367-16

## FOLLOW MAYOR GRAY:

www.facebook.com/JimGrayLexKY www.twitter.com/JimGrayLexKY

200 East Main Street

Lexington, KY 40507 HORSE CAPITAL OF THE WORLD

(859) 425-2255

www.lexingtonky.gov