

RESOLUTION NO. ____ - 2025

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A LEASE AGREEMENT WITH LEXINGTON & FAYETTE COUNTY PARKING AUTHORITY FOR APPROXIMATELY 855 SQUARE FEET OF SPACE AT THE GOVERNMENT CENTER ANNEX BUILDING, LOCATED AT 162 EAST MAIN STREET, IN CONSIDERATION OF ANTICIPATED REVENUE IN THE AMOUNT OF \$14,229.34, WITH AN ANNUAL INCREASE OF THREE PERCENT (3%) PER ADDITIONAL RENEWAL.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Lease Agreement, which is attached hereto and incorporated herein by reference, with Lexington & Fayette County Parking Authority, for approximately 855 square feet of space at the Government Center Annex Building in consideration of anticipated revenue in the amount of \$14,229.34, with an annual increase of three percent (3%) per additional renewal.

Section 2 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL