

RESOLUTION NO. 161 - 2015

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A PURCHASE AGREEMENT WITH MASTERSON PROPERTIES, LLC, FOR THE PURCHASE OF LOTS 80-83 AND 90-93 OF GREENDALE HILLS UNIT 2, TO BE USED FOR THE CONSTRUCTION OF FIRE STATION #24, AT A COST NOT TO EXCEED \$280,000.00, PLUS USUAL AND APPROPRIATE CLOSING COSTS.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute a Purchase Agreement, which is attached hereto and incorporated herein by reference, with Masterson Properties, LLC, for the purchase of lots 80-83 and 90-93 of Greendale Hills Unit 2, to be used for the construction of Fire Station #24.

Section 2 - That an amount, not to exceed the sum of \$280,000.00, plus usual and appropriate closing costs, be and hereby is approved for payment to Masterson Properties, LLC, from accounts #2604-505704-5742-90111 and #1101-505704-5742-90111, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: March 19, 2015

MAYOR



ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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