

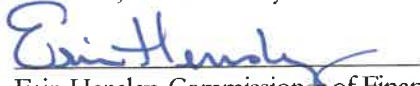
MAYOR LINDA GORTON



**LEXINGTON**

ERIN HENSLEY  
COMMISSIONER  
FINANCE

TO: Mayor Linda Gorton  
Members, Urban County Council

FROM:   
Erin Hensley, Commissioner of Finance

DATE: February 22, 2024

SUBJECT: Resolution authorizing advertisement for bids for the FY24 Various Purpose General Obligation Project Bonds, Series 2024A and Various Purpose General Obligation Refunding Bonds, Series 2024B.

---

#### Request

Authorization to: approve advertisement of bids and distribution of a Preliminary Official Statement, for the purchase of the principal amount of its Various Purpose General Obligation Bonds, Series 2024A in an aggregate principal amount not to exceed \$38,060,000 and the Various Purpose General Obligation Refunding Bonds, Series 2024B in an aggregate principal amount not to exceed \$7,720,000.

#### Why are you requesting?

Department needs this action completed because: Advertisement for bids and distribution of a Preliminary Official Statement are required components of the Issuance of the FY 2024 General Obligation 2024A CIP Bonds and the 2024B General Obligation Refunding Bonds.

#### What is the cost in this budget year and future budget years?

The cost for this FY is: Cost is included in the Issuance of the Bonds per the Ordinance authorizing the sale of the bonds.

The cost for future FY is: \$0

#### Are the funds budgeted?

The funds are budgeted as they are included in the Issuance of the Bonds per the Ordinance authorizing sale of the bonds.

Account number: 1101-141401-1680-78402



File Number: 0217-24

Director/Commissioner: Erin Hensley

