

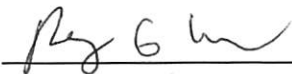
MAYOR JIM GRAY



LEXINGTON

JANET M. GRAHAM
COMMISSIONER
DEPARTMENT OF LAW

TO: Jim Gray, Mayor
Members, Urban County Council

FROM: 
Roger G. Wright, Attorney Sr.
Department of Law

DATE: May 8, 2017

RE: City Employee Pension Fund Implementing Ordinance Amendments

Request:

Council approval of proposed amendments to section 6-49 of the Code of Ordinances to establish revised election procedures for retired employee members of the City Employees' Pension Fund. Proposed amendments further add one additional council member to the board to conform to statutory member requirements. The City Employees' Pension Fund Board approved the amendments at its meeting on April 25, 2017, and requested that the changes be forwarded to the Council for consideration and approval. A copy of the proposed amendments is attached.

Why are you requesting?

The proposed action addresses an issue arising from the limited remaining class of retired members of the Fund which has resulted in an insufficient number of candidates to fill vacant seats. This action further conforms the ordinance to statutory membership requirements.

What is the cost in this budget year and future budget years?

N/A

Are the funds budgeted?

N/A

File Number: 520-17.

Director/Commissioner: Janet M. Graham, Commissioner of Law

