

Lexington-Fayette Urban County Government DEPARTMENT OF ENVIRONMENTAL QUALITY AND PUBLIC WORKS

Jim Gray Mayor

Charles H. Martin, P.E. Acting Commissioner

To:

Mayor Jim Gray

Urban County Council

From:

Charles H. Martin, P.E.

Director, Division of Water Quality

Acting Commissioner, Department of Environmental Quality and Public Works

Date:

February 3, 2014

Re:

Request for Authorization to Enter into an Assistance Agreement by and between Kentucky Infrastructure Authority and the Lexington-Fayette Urban County Government for a Low-Interest (1.75%) Loan Related to the Bundle 2 – Trunk Sewer Replacement and Wet Weather Equalization Tank Projects

The purpose of this memorandum is to request authorization to enter into an Assistance Agreement by and between Kentucky Infrastructure Authority and the Lexington-Fayette Urban County Government. This agreement will allow the LFUCG to accept a low-interest (1.75%) loan through the Federally Assisted Wastewater Revolving Loan Fund Program, Fund A in the amount of \$13,674,302 related to the above referenced loan application. The trunk sewer replacement projects included in the agreement consist of: the Bob-O-Link Trunk Sewer; Wolf Run Wet Weather Equalization Tank; and, Wolf Run Trunk Sewer.

Application was made after receiving authorization from the Urban County Council via Resolution 548-2012.