

AN ORDINANCE LEVYING AD VALOREM TAXES FOR PURPOSES OF SUPPORT OF THE AGRICULTURAL EXTENSION OFFICE FOR THE FISCAL YEAR JULY 1, 2014 THROUGH JUNE 30, 2015, ON THE ASSESSED VALUE OF ALL TAXABLE REAL AND PERSONAL PROPERTY WITHIN THE TAXING JURISDICTION OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT (ALL TAXES ON EACH \$100.00 OF ASSESSED VALUATION AS OF THE JANUARY 1, 2014 ASSESSMENT DATE), AS FOLLOWS: \$.0034 ON ALL TAXABLE REAL PROPERTY, INCLUDING REAL PROPERTY OF PUBLIC SERVICE COMPANIES, \$.0038 ON TAXABLE PERSONAL PROPERTY, INCLUDING PERSONAL PROPERTY OF PUBLIC SERVICE COMPANIES, NONCOMMERCIAL AIRCRAFT, AND NONCOMMERCIAL WATERCRAFT, AND EXCLUDING INVENTORY IN TRANSIT, INSURANCE CAPITAL, TOBACCO IN STORAGE, AND AGRICULTURAL PRODUCTS IN STORAGE; AND LEVYING AN AD VALOREM TAX FOR PURPOSES OF SUPPORT OF THE AGRICULTURAL EXTENSION OFFICE AT THE RATE OF \$.0032 ON EACH \$100.00 OF ASSESSED VALUE ON ALL MOTOR VEHICLES AND WATERCRAFT WITHIN THE TAXING JURISDICTION OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT AS OF THE JANUARY 1, 2015 ASSESSMENT DATE.

BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That for the purposes of support of the Agricultural Extension Office and the payment of its debts and expenses for the Fiscal Year July 1, 2014, through June 30, 2015, there be and hereby is levied an ad valorem tax on each \$100.00 of assessed valuation as of the January 1, 2014 assessment date of all taxable real property within the taxing jurisdiction of the Lexington-Fayette Urban County Government, including real property of public service companies at the rate of \$.0034; on taxable personal property, including personal property of public service companies, noncommercial aircraft, and noncommercial watercraft, and excluding inventory in transit, insurance capital, tobacco in storage, and agricultural products in storage, at the rate of \$.0038.

Section 2 – That for the purposes of support of the Agricultural Extension Office and the payment of its debts and expenses for the Fiscal Year July 1, 2014 through June 30, 2015, there be and hereby is levied an ad valorem tax at the rate of \$.0032 on each One Hundred Dollars (\$100.00) of assessed value of all motor vehicles and watercraft within the taxing jurisdiction of the Lexington-Fayette Urban County Government as of the January 1, 2015 assessment date.

Section 3 – That the Clerk of the Urban County Council be and hereby is directed to forward a copy of this Ordinance, along with an appropriate cover letter, to

Department of Revenue, Office of Property Valuation, Attn: David Gordon, Executive Director, 501 High Street, 4th Floor, Station #32, Frankfort, Kentucky 40601.

Section 4 - That this Ordinance shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: August 28, 2014

MAYOR 

ATTEST:


CLERK OF URBAN COUNTY COUNCIL

PUBLISHED: September 4, 2014 - 1t
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Lexington-Fayette Urban County Government
OFFICE OF THE COUNCIL CLERK

Jim Gray
Mayor

Meredith Nelson
Council Clerk

August 29, 2014

Department of Revenue
Office of Property Valuation
Attn.: David Gordon, Executive Director
501 High Street
4th Floor, Station #32
Frankfort, KY 40601

Dear Mr. Gordon:

I have been directed by the Lexington-Fayette Urban County Council to send you a copy of Ordinance Nos. 95-2014, 96-2014, 97-2014, and 98-2014, which were passed at a meeting of the Council held on August 28, 2014.

These ordinances set the ad valorem tax rates for the Lexington-Fayette Urban County for the Fiscal Year July 1, 2014 through June 30, 2015 for Municipal Purposes (General Services District, Full Urban or Partial Urban Services Districts, Refuse Collection, Street Lights, and Street Cleaning), for the Lexington-Fayette Urban County Health Department, for the Agricultural Extension Office, and for the Soil and Water Conservation District.

Your attention to this matter is greatly appreciated.

Sincerely,

A handwritten signature in black ink that reads "Meredith Nelson".

Meredith Nelson
Council Clerk

Enclosures