## RELEASE OF EASEMENT

THIS PARTIAL RELEASE OF EASEMENT (the "Release") is made and entered into as of this the day of, 2012 by and between <b>BALL HOMES</b> , <b>LLC</b> , a Kentucky limited liability company, with an address of 3609 Walden Drive, Lexington, Kentucky 40517, ("Owners"), and <b>KENTUCKY UTILITIES COMPANY</b> ("KU"), 500 Stone Road, Lexington, Kentucky 40503.
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## WITNESSETH:

WHEREAS, Owner is the owner of certain real estate located at property known as 516 Lorenzo Place, Lexington, Kentucky (the "Property") which is presently encumbered by a portion of an access and utility easement (the "Easement") held by KU that is described with more particularity in that certain final subdivision plat of record in Plat Cabinet N, at Slide 216, in the Fayette County Clerk's office; and

WHEREAS, Owner has requested from KU, and KU has agreed to grant to Owner, a release which will release a portion of the real property described in Exhibit "A" hereto from the Easement.

NOW, THEREFORE, for and in consideration of the sum of \$10.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by KU, Owner and KU agree as follows:

- 1. KU hereby forever and completely releases the portion of the Easement identified on Exhibit "A" hereto.
- 2. Owner acknowledges and agrees that all other easements, notes and other matters reflected and indicated on the subdivision plats which include the Property shall remain in full force and effect, including, but not limited to, any other portions of the Easement which have not been released herein.

IN WITNESS WHEREOF, Owner and KU have caused this Release to be executed by their duly authorized representatives as of the date and year first written above.

BALL HOMES, LLC, a Kentucky limited liability

BY: ITS:

## KENTUCKY UTILITIES COMPANY BY: ITS: STATE OF KENTUCKY) COUNTY OF FAYETTE) The foregoing instrument was subscribed, sworn to and acknowledged before me by Jonathan R. Nonrs, as General Council, for and on behalf of Ball Homes, LLC a Kentucky limited liability company, on this the 13 day of August , 2012. My commission expires: 1-25-2014 STATE OF KENTUCKY) COUNTY OF FAYETTE) The foregoing instrument was subscribed, sworn to and acknowledged before me by as Caroup Lenden Eng., for and on behalf of Kentucky Utilities Company, on this the 14th day of Augu NOTÁRY PUBLI My commission expires:

Jonathan R. Norris, Esq.

Fall Homes, LLC

3609 Walden Drive
Lexington, Kentucky 40517

(859) 268-1191

## **EXHIBIT "A"**



CIVIL ENGINEERS • LAND SURVEYORS • LANDSCAPE ARCHITECTS
3111 WALL STREET
LEXINGTON, KENTUCKY 40513

July 18, 2012

Access and Utility Easement Release Gess Property (Chilesburg) Unit 2G, Section 1, Lot 41R 516 Lorenzo Place Lexington, Fayette County, Kentucky

COMMENCING at a point in the existing centerline of Lorenzo Place, said point lying in the common line of Lot 39L and Lot 39R of Gess Property (Chilesburg), Unit 2G, Section 1 as recorded in Plat Cabinet N, Slide 216 of record in the Office of the County Clerk of Fayette County, Kentucky; thence South 80 degrees 29 minutes 05 seconds East, 16.08 feet to the TRUE POINT OF BEGINNING; thence North 29 degrees 21 minutes 03 seconds East, 7.06 feet to a point; thence South 23 degrees 08 minutes 27 seconds East; 27.56 feet to a point; thence South 29 degrees 21 minutes 03 seconds West, 7.06 feet to a point; thence North 23 degrees 08 minutes 27 seconds West, 7.06 feet to a point; thence North 23 degrees 08 minutes 27 seconds West, 27.56 feet to THE POINT OF BEGINNING and containing 154 square feet.

Exhibit "A" continued PARENT DOCUMENT: PLAT CABINET N, SLIDE \_\_\_\_ GESS PROPERTY UNIT 2G, SECTION | P.C. "N", SL. 216 39R) 39L 4CCE95 1 U.E. LORENZO PLACE POINT OF COMMENCEMENT 516 N29"21"03"E POINT OF --BEGINNING 1.06 N23°08'27'W 21.56' PORTION OF ACCESS 1 U.E. ACCESS I UTILITY EASEMENT TO BE OPEN SPACE RELEASED. 923'08'27"E 27.56 ACCE98 1 U.E. L329°21'03'W 7.06 (304) (11L) 3CALE 1" = 20' **EXHIBIT "A"** E4 Partners, PLO **ACCESS & UTILITY EASEMENT RELEASE** GESS PROPERTY (CHILESBURG) UNIT 2G, SECTION 1 LOT 41R (516 LORENZO PLACE) LAND MAYETORS . LANDSCAPE ARCHITECTS MII WALL STREET
LEXINGTON, KENTUCKY 4093
PHONE (893) 796-8625
FACSIMILE (893) 796-8631 LEXINGTON, FAYETTE COUNTY, KENTUCKY **JULY 2012** J:\9818\parcel\_2\plas\exhibit-lattir.dgn