

TO: Mayor Linda Gorton

Honorable Members, Urban County Council

FROM: Monica Conrad, Director, Parks and Recreation

DATE: January 19, 2023

SUBJECT: Parks Lease Agreement

Request:

Request Council Authorization for the Mayor to execute a lease agreement with Brian Huddle for 3561 Shamrock Lane in consideration of \$6,600.00 annual rent.

Purpose:

Lessor and Lessee wish to enter into a lease agreement defining their rights and responsibilities relating to the use and occupancy of this rental property. This agreement is reviewed annually with the goal of achieving 75% of fair market value. Currently that rate for this property is \$550.00 per month.

Budgetary Implication:

The cost for Fiscal Year 2023 is \$0.

Revenue for Fiscal Year 2023 is \$2,750.00 - 1101-707606-7672-42181

File Number: 0074-23

Director/Commissioner: Conrad/Ford

