RESOLUTION NO. ____100__ - 2016

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A MEMORANDUM OF AGREEMENT WITH BLUEGRASS SPORTS COMMISSION, INC. GRANTING THE COMMISSION \$50,000.00 TO BE USED FOR A SPORTS COMPLEX FEASIBILITY STUDY, SITE PLAN, AND FUNDRAISING FOR CARDINAL RUN PARK.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Memorandum of Agreement, which is attached hereto and incorporated herein by reference, with Bluegrass Sports Commission, Inc. granting the Commission \$50,000.00 to be used for a sports complex feasibility study, site plan, and fundraising for Cardinal Run Park.

Section 2 – That an amount not to exceed the sum of \$50,000.00 be and hereby is approved for payment to Bluegrass Sports Commission, Inc. from account 2606-707601-71299-7211, pursuant to the terms of the Memorandum of Agreement.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: March 3, 2016

MAYOR

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CLERK OF URBAN COUNTY COUNCIL 91-16:CEE:X:\Cases\&ENERAL\16-CC0056\LEG\00521675.DOCX