

RESOLUTION NO. 401 – 2025

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE THE REAL ESTATE EXCHANGE AGREEMENT, AND ANY NECESSARY DOCUMENTS, WITH BOARD OF EDUCATION OF FAYETTE COUNTY TO AUTHORIZE A LAND SWAP TO OBTAIN A PARCEL FOR THE CITATION BOULEVARD PHASE IIIA PROJECT, AND TO ACCEPT DEEDS RESULTING THEREFROM, AT A COST NOT TO EXCEED \$122,265.00, PLUS AN ESTIMATED \$294,946.00 FOR A SCHOOL BUS LANE IF BID IN 2025 WITH ANNUAL INCREASES IF BID THEREAFTER.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Real Estate Exchange Agreement, which is attached hereto and incorporated herein by reference, and any necessary documents, with Board of Education of Fayette County, to authorize a land swap to obtain a parcel for the Citation Boulevard Phase IIIA Project, for the Division of Engineering, and to accept deeds resulting therefrom.

Section 2 – That an amount, not to exceed the sum of \$122,265.00, plus an estimated \$294,946.00 for a bus lane if bid in 2025 with annual increases if bid thereafter, be and hereby is approved for payment to Board of Education of Fayette County, from account # 2610-303202-3251-91715, pursuant to the terms of the Real Estate Exchange Agreement.

Section 3 – This Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: August 28, 2025



MAYOR

ATTEST:


CLERK OF URBAN COUNTY COUNCIL
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