

RESOLUTION NO. 439 - 2023

A RESOLUTION FORMALLY REQUESTING A PRODUCT DEVELOPMENT INITIATIVE GRANT ("GRANT"), ON BEHALF OF THE UNIVERSITY OF KENTUCKY, FROM THE KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY, IN THE AMOUNT OF \$625,000.00, TO ADD AN INTERNET EXCHANGE POINT TO ITS COLDSTREAM RESEARCH CAMPUS; AND AUTHORIZING AND DIRECTING THE MAYOR, OR HER DESIGNEE, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE ANY NECESSARY DOCUMENTS RELATED TO THE GRANT, TO ACCEPT AND DISTRIBUTE THE GRANT FUNDS TO THE UNIVERSITY OF KENTUCKY UPON AWARD OF THE GRANT, AND TO TAKE ANY OTHER NECESSARY RELATED ACTIONS.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Lexington-Fayette Urban County Government hereby formally requests a Product Development Initiative Grant ("Grant"), on behalf of the University of Kentucky, from the Kentucky Economic Development Finance Authority, in the amount of \$625,000.00, to add an Internet eXchange point to the University's Coldstream Research Campus.

Section 2 – That the Mayor, or her designee, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute any necessary documents related to the Grant; to accept and distribute the Grant funds to the University of Kentucky upon award of the Grant; and to take any other necessary related actions.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: August 17, 2023



MAYOR

ATTEST:


CLERK OF URBAN COUNTY COUNCIL

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