

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A HOME AGREEMENT WITH NATIONAL HOUSING ASSOCIATES, INC., FOR USE OF HOME FUNDS FOR REHABILITATION OF SALEM VILLAGE APARTMENTS, AT A COST NOT TO EXCEED \$400,000.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the HOME agreement, which is attached hereto and incorporated herein by reference, with National Housing Associates, Inc., for use of HOME funds for rehabilitation of Salem Village Apartments.

Section 2 - That an amount, not to exceed the sum of \$400,000, be and hereby is approved for payment to National Housing Associates, Inc., from account #3120-900247-71101, pursuant to the terms of the HOME agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

PUBLISHED: