

RESOLUTION NO. _____ - 2021

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE CHANGE ORDER NO. THREE (3) TO THE AGREEMENT WITH PACE CONTRACTING, LLC, FOR THE TOWN BRANCH COMMONS CORRIDOR CONSTRUCTION PROJECT ZONES 1-4, INCREASING THE CONTRACT PRICE BY \$1,042,942.57 AND RAISING THE TOTAL CONTRACT PRICE FROM \$20,877,417.00 TO \$21,920,359.57, PENDING APPROVAL FROM THE KENTUCKY TRANSPORTATION CABINET.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute Change Order No. Three (3), which is attached hereto and incorporated herein by reference, to the Agreement with Pace Contracting, LLC, for the Town Branch Commons Corridor Construction Project Zones 1-4, increasing the contract price by \$1,042,942.57, and raising the total contract price from \$20,877,417.00 to \$21,920,359.57, pending approval from the Kentucky Transportation Cabinet.

Section 2 – That an amount, not to exceed the sum of \$1,042,942.57, is hereby authorized for payment to Pace Contracting, LLC, from account # 3160-303202-3225-90313-2016-TOWN_COM_2016-CONSTRUCT (\$403,231.23), account #3160-303202-3225-91715-2016-TOWN_LEX_2016-CONSTRUCT (\$176,154.42), and #3160-303202-3225-90313-2017-TOWN-TGER_2017-CONSTRUCT (\$463,556.92), pursuant to the terms of Change Order Three (3).

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL
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