

RESOLUTION NO. _____ - 2012

A RESOLUTION APPROVING THE OPTIONAL RELOCATION ASSISTANCE POLICY TO PROVIDE ASSISTANCE, NOT TO EXCEED \$20,000, TO LOW-INCOME OWNER-OCCUPANTS WHO ARE INVOLUNTARILY DISPLACED FROM PROPERTY WITH NEGATIVE EQUITY WHEN THE DISPLACEMENT RESULTS FROM THE USE OF COMMUNITY DEVELOPMENT BLOCK GRANT OR HOME INVESTMENT PARTNERSHIPS PROGRAM FUNDS.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Optional Relocation Assistance Policy, which is attached hereto and incorporated by reference, to provide assistance, not to exceed \$20,000, to low-income owner-occupants who are involuntarily displaced from property with negative equity when the displacement results from the use of Community Development Block Grant or HOME Investment Partnerships Program funds be, and hereby is, approved.

Section 2 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL