



Lexington-Fayette Urban County Government  
DEPARTMENT OF GENERAL SERVICES

Jim Gray  
Mayor

Geoff Reed  
Commissioner

MEMORANDUM

TO: Mayor Jim Gray  
Urban County Council

FROM: Geoff Reed  
Geoff Reed  
Commissioner of General Services

DATE: February 12, 2013

RE: Agreement with Vertical Consultants, LLC for services to review existing LFUCG telecommunication rooftop leases at the Government Center.

I am requesting Urban County Council approval to enter into an agreement with Vertical Consultants, LLC for the review, reconciliation and income optimization of LFUCG's current telecommunications rooftop leases at the Government Center. These leases were originally structured based upon a real estate model and therefore need to be updated to reflect newer standards.

Costs to the Lexington-Fayette Urban County Government are budgeted and total fees due under terms of the letter agreement shall not exceed \$20,000 for the services.