



MEMORANDUM

DATE: February 24, 2025

TO: Mayor Gorton
Urban County Council

FROM: Charlie Lanter, Commissioner
Housing Advocacy & Community Development

RE: 2024-2025 House Bill 1 (47) Appropriation for Transformational Housing
Affordability Partnership

Request: Council authorization and directing the Mayor, on behalf of the Urban County Government, to submit necessary application materials and accept \$10,000,000.00 from the Kentucky Department for Local Government (DLG) to support Lexington's Transformational Housing Affordability Partnership planned for property formerly owned by Transylvania University; and authorizing and directing the mayor to execute any documents which are deemed necessary by DLG to carry out this project; and authorizing the mayor to act as the authorized correspondent for this project.

Purpose of Request: The Kentucky Legislature passed House Bill 1 on March 28, 2024, appropriating \$10 million in General Funds to the Department for Local Government for distribution to the Lexington-Fayette Urban County Government. Signed into law on April 9, this funding supports Lexington's Transformational Housing Affordability Partnership, enabling strategic investments in affordable housing to strengthen communities, drive economic growth, and enhance the quality of life for Fayette County residents.

What is the Cost in this budget year and future budget years? Cost in FY25 is \$0
The cost for future FY26 is: \$0



Are the funds budgeted? BA #13526 in process

Account number:

File Number: 0601-24

Director/Commissioner: Ruddick/Lanter





200 East Main St., Lexington, KY 40507 / 859.280.8273 Phone / lexingtonky.gov

