

## Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Mayor Jim Gray

ö Mayor Jim Gray

Urban County Council

From:

Date: November 22, 2013

Re: Council to approve the establishment of the Downtown Lexington Management District

This is to request Council to approve an ordinance establishing a Downtown Lexington Management District

value of property within the proposed boundary have signed a petition indicating that they are in favor of the management district only after at least 33% of the owners of real property who represent 51% of the assessed Kentucky. This statute permits the LFUCG, through an ordinance adopted by its Council, to establish a In 1990 KRS 91.750 was created which is the legislation governing the establishment of management districts in

in which to work, live and recreate. supplemental services will enable downtown businesses to assure their employees of a high quality environment District ("DLMD") is to enhance and promote the downtown environment. The DLMD will make downtown a beyond the level currently offered by the local government. The goal of the Downtown Lexington Management Management districts are designated geographical zones within which services can be provided above and more attractive place to work, live, visit, shop, and locate a business. Further, a program of well-managed,

of success across the country. The proposed management district would focus on services that go above and occupancy rates and increase vibrancy in downtown Lexington. Management districts have a proven track record beyond what the LFUCG is able to provide. The purpose of creating the DLMD is to increase pedestrian traffic, increase residents, increase commercial

There will be no budgetary impact