



Lexington-Fayette Urban County Government
OFFICE OF THE MAYOR

Jim Gray
Mayor

To: Mayor Jim Gray
Urban County Council

From: 
Wesley Holbrook, Policy Analyst

Date: January 6, 2014

Re: Council ratification of Economic Jobs Fund Policies and Guidelines

This is to request Council to ratify the Jobs Fund Policies and Guidelines as approved by the Economic Development Investment Board. The board will be voting to approve the Policies and Guidelines on 1/10/14.

The Economic Development Investment Board assists in administering Jobs Fund applications. After review and recommendation by the Chief Development Officer, Jobs Fund program applications will be assessed by the Economic Development Investment Board. That Board will make a recommendation to Council regarding the funding to be disbursed to applicants. The Jobs Fund Policies and Guidelines will guide the actions of the board as it relates to their responsibilities with the Fund. The Board will also continue to review Industrial Revenue Bonds as a separate function not addressed in the Jobs Fund Policies and Guidelines.

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