

ORDINANCE NO. 103 -2014

AN ORDINANCE AUTHORIZING AND DIRECTING THE DEPARTMENT OF FINANCE TO DESIGNATE FUNDING IN THE AMOUNT OF AT LEAST \$2,000,000 EACH FISCAL YEAR TO FUND THE ACTIVITIES OF THE AFFORDABLE HOUSING FUND, AND TO DESIGNATE FUNDING IN THE AMOUNT OF AT LEAST \$750,000 EACH FISCAL YEAR TO FUND THE ACTIVITIES OF THE INNOVATIVE AND SUSTAINABLE SOLUTIONS TO HOMELESSNESS FUND, COMMENCING IN TIME FOR THE FISCAL YEAR 2016 BUDGET.


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BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That in order to fund the activities of the “Affordable Housing Fund”, authorized by Ordinance No. 815-2014, and administered by Lexington-Fayette Urban County Government’s Office of Affordable Housing, and the “Innovative and Sustainable Solutions to Homelessness Fund”, authorized by Ordinance No. 816-2014, and administered by Lexington-Fayette Urban County Government’s Office of Homelessness Prevention and Intervention, the Lexington-Fayette Urban County Government’s Department of Finance, be and hereby is authorized and directed to designate funding in the amount of at least \$2,000,000 each fiscal year for the “Affordable Housing Fund”, and to designate funding in the amount of at least \$750,000 each fiscal year for the “Innovative and Sustainable Solutions to Homelessness Fund” commencing in time for the Fiscal Year 2016 Budget.

Section 2 - That this Ordinance shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: September 11, 2014

  
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MAYOR

ATTEST:

  
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CLERK OF URBAN COUNTY COUNCIL

PUBLISHED: September 18, 2014-1t

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