



TO: Mayor Linda Gorton
Urban County Council

FROM: Liz Rodgers
Chief Information Officer

CC: Chad Cottle

DATE: June 29, 2023

SUBJECT: University of Kentucky Fiber Lease Agreement

Request Authorization to: execute a Fiber Lease Agreement with the University of Kentucky for twenty-four (24) strands of Licensed Fiber. UK will cover the \$63,588.00 cost for LFUCG to obtain from the Commonwealth of Kentucky, an Indefeasible Right of Use (IRU) to the Licensed Fiber for 28 years and their share of annual maintenances costs required under the IRU. LFUCG will pay for the access point required for UK to access the 24 strands at a cost not to exceed \$15,000 in FY24. Funds are budgeted. Why are you requesting? The LFUCG has determined that it is in the public interest to obtain an IRU to the Licensed Fiber for the future needs of the Urban County. The LFUCG has also determined that it is in the public interest to lease twenty-four (24) strands of the Licensed Fiber to UK for its uses at Rupp Arena, a driver of economic development in the downtown area.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$63,588 (revenue) / \$15,000 (expense)

The cost for future FY is: \$0

Are the funds budgeted?

The funds are budgeted or a budget amendment is in process: Funds are budgeted

Account number: 1101-202505-0001-42330 (revenue) 1101-210101-0001-71208 (expense)

File Number: 0712-23



Director/Commissioner: Chad Cottle/Liz Rodgers

