

**LEXINGTON FAYETTE URBAN COUNTY GOVERNMENT  
AFFORDABLE HOUSING FUND  
NOTE MODIFICATION AGREEMENT**

This MODIFICATION, made and effective 3 day of October 2017, by and between **LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT**, an urban county government created pursuant to KRS 67A, whose principal address is 200 East Main Street, Lexington, Kentucky 40507 (hereinafter referred to as "LFUCG") and **FAYETTE COUNTY LOCAL DEVELOPMENT CORPORATION**, whose principal address is 148 DeWeese Street, Lexington, Kentucky 40507 (hereinafter referred to as the "Maker"), which designation shall include the respective successors and assigns, in interest of the parties hereto.

**W I T N E S S E T H:**

**WHEREAS**, the Maker has executed and delivered to LFUCG a Promissory Note ("Note") dated July 14, 2016, in the principal amount of **THREE HUNDRED SIXTY-THREE ONE HUNDRED EIGHTY-SEVEN AND 00/100 DOLLARS (\$363,187.00)**;

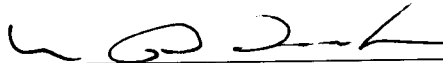
**WHEREAS**, LFUCG and the Maker mutually desire to amend said terms of the Note;

**NOW THEREFORE**, in consideration of the mutual promises and agreements exchanged, the parties agree to amend said Note as follows:

1. The principal sum of loan shall be **THREE HUNDRED FIFTY-SIX THOUSAND FIVE HUNDRED TWENTY-FIVE AND 37/100 DOLLARS (\$356,525.37)**;
2. All other terms and conditions of the Note, except as modified herein, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have entered into this Note Modification Agreement on the day and year first above written.

**FAYETTE COUNTY LOCAL DEVELOPMENT CORPORATION**

By:   
Norman Franklin,  
Vice President and Development Manager

COMMONWEALTH OF KENTUCKY    )  
  )  
COUNTY OF FAYETTE            )

Subscribed, sworn to and acknowledged before me this 3<sup>rd</sup> day of October 2017 by Norman Franklin, as Vice President and Development Manager of Fayette County Local Development Corporation, for and on behalf of said corporation.

My commission expires: 11/29/2019

Wesley J. Smith #545656  
Notary Public

**LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT**

By: [Signature]  
Jim Gray, Mayor

ATTEST:  
[Signature]  
Clerk, Urban County Council

THIS INSTRUMENT WAS PREPARED BY:

[Signature]  
Melissa Moore Murphy, Esq.  
Attorney Senior  
Lexington-Fayette Urban County Government  
200 East Main Street  
Lexington, Kentucky 40507  
(859) 258-3500