


Lexington-Fayette Urban County Government
OFFICE OF THE MAYOR

Jim Gray
Mayor

MEMORANDUM

TO: Jim Gray, Mayor
Urban County Council

FROM: Kevin Atkins, Chief Development Officer 
Mayor's Office

DATE: March 20, 2015

SUBJECT: Repeal Ordinance No. 266-2008 dissolving the Lexington Distillery District Development Area and Incremental Tax Special Fund

This is a request to dissolve the Lexington Distillery District Development Area and Incremental Tax Special Fund approved by Ordinance 266-2008. There has been no substantial activity related to the original proposed development area for Lexington Distillery District Development Area since its approval in September 2010 by the Kentucky Economic Development Finance Authority (KEDFA).

Lexington Distillery District Development Area received preliminary approval under the Blighted Redevelopment TIF program (KRS 154.30.060) in October 2009 from the Kentucky Economic Development Finance Authority (KEDFA) and final approval in September 2010. The activation date for the Lexington Distillery District Development Area TIF was to be October 29, 2009 but the project has not been activated as of this date. In August 2011 KEDFA, at the request of the Lexington-Fayette Urban county Government, granted a two year extension of the activation date. The 2011 extension expired in 2013 and a request to KEDFA for further extension to August 2015 was denied in June 2014. The reason for denial was that "the activation date shall be no longer than four (4) years from the commencement date or in the case of the Distillery District, October 29, 2013."

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