

CORONAVIRUS RELIEF FUND NEXT STEPS

9.11.2020



LEXINGTON



Funds Expected

LFUCG is eligible for up to \$25 million in funding

What are we eligible for?

- *Documented pandemic related expenses such as police/fire personnel, PPE, telework needs*

How often will we submit applications?

- *Applications will be submitted as needed*

Funding Available:

\$25,000,000 (eligible funding available)

- \$9,371,076 (application #1) approved

\$15,628,924 funds remain available



Funding Application #1 (approved)

An application for \$9,371,076 was approved by the Department of Local Government (DLG)

- Documented Expenses submitted with application:
 - \$8,506,076 – Eligible Payroll
 - \$615,000 – Out-of-Pocket Expenses (PPE)
 - \$250,000 – Out-of-Pocket Expenses (telework)



Allocation of Initial Funds

- LFUCG has received a total of \$8,306,016 relief funds to-date
- An additional \$1,065,060 is expected from Application #1

Resolution #269-2020 provides guidance for funds reimbursed from DLG:

- \$6,400,000 allocation to Economic Contingency Fund
- \$2,971,076 allocation to Budget Stabilization Fund
 - To spend these funds, **budget amendments will be required**

NOTE: \$865,000 is needed to cover out-of-pocket costs that were part of the original application

Future Applications

\$15,628,924 funds remain available

- Documented Expenses to be submitted with application:
 - \$15,628,924 – Estimated Eligible Payroll (public safety)



\$15,628,924 additional funds expected

Proposed Plan for Allocating Additional Funds

\$2,250,000 – Direct Reimbursement for estimated out-of-pocket expenses

This is an estimate of anticipated out-of-pocket costs through 2020 for facility alterations, equipment, and telework support due to pandemic response. Additional PPE costs are anticipated and will be submitted to FEMA for reimbursement.

NOTE: \$865,000 out-of-pocket expenses previously submitted in Application #1 is in addition to this estimate

\$3,000,000 – Household Assistance Programs (Such as Rent, Utility, Food Relief Programs)

\$1,500,000 – Homeless Emergency Shelters/ Affordable Housing

\$100,000 – Opioid Programming

\$125,000 – Disadvantaged Business Enterprise (DBE) Goal & Availability Study

\$50,000 – Police After Action Citizen Review Board

\$450,000 – Fifth & Chestnut Building & Cost Share RFP

\$7,475,000 – **Subtotal of Recommendations**



\$15,628,924 additional funds expected

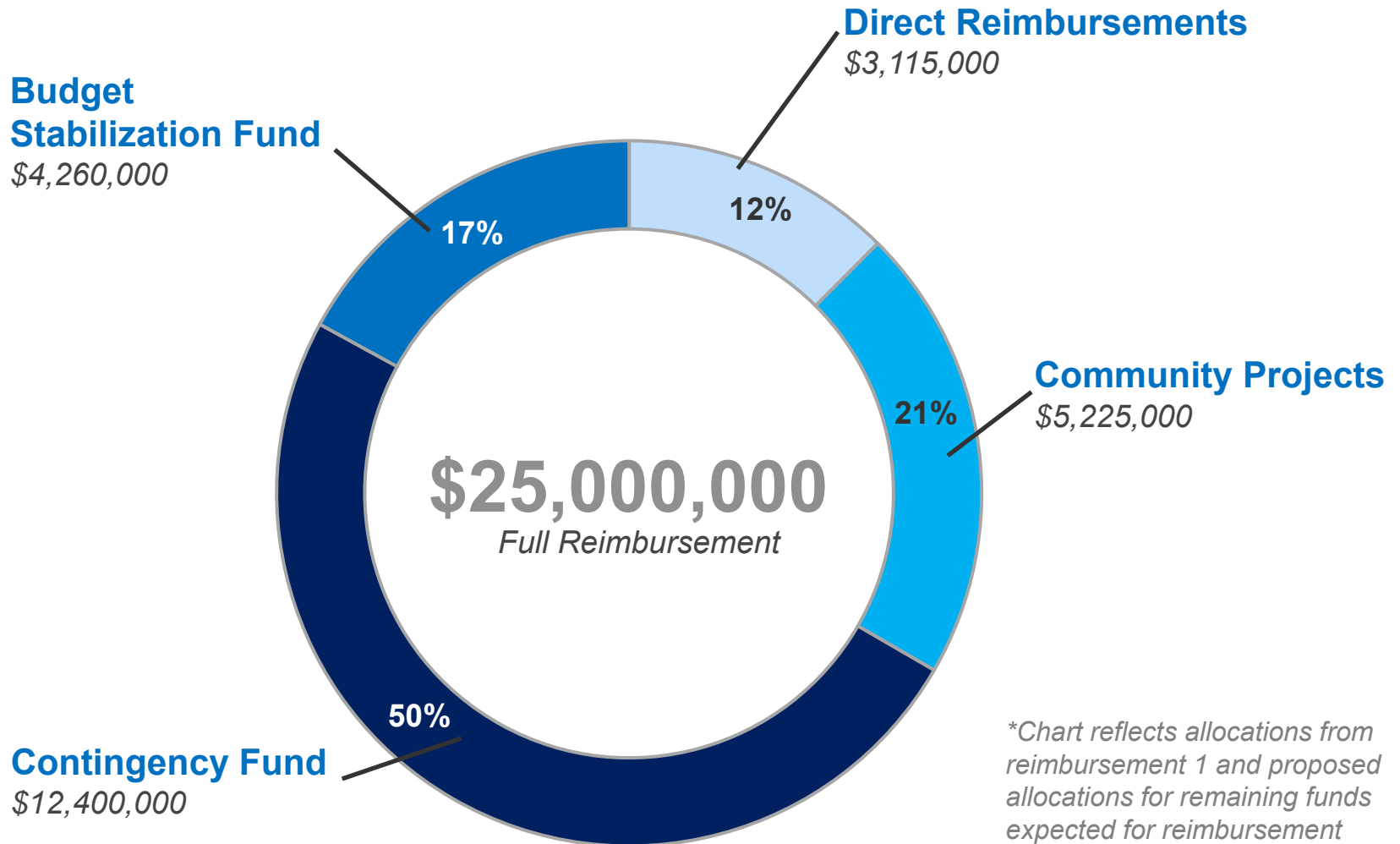
Proposed Plan for Allocating Additional Funds

- \$7,475,000 allocation toward Recommended Uses *(see slide 6)*
- \$6,000,000 allocation to Economic Contingency Fund
- \$2,153,924 allocation to Budget Stabilization Fund



Distribution of Allocated Funds

Full Reimbursement



Questions?

