

RESOLUTION NO. 595 -2022

A RESOLUTION AUTHORIZING PAYMENT OF \$252,500.00 OF FEDERAL FUNDS (ARPA), ALLOCATED TO THE AFFORDABLE HOUSING FUND, TO INDEPENDENCE HOMES, DETERMINING THAT THE USE OF THESE FUNDS FOR OPERATING EXPENSES BY INDEPENDENCE HOMES IS AN ELIGIBLE USE OF THE AFFORDABLE HOUSING FUND, NOTWITHSTANDING SECTION 2-483 OF THE CODE OF ORDINANCES, AND FURTHER AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE ANY NECESSARY AGREEMENTS WITH INDEPENDENCE HOMES RELATED TO THESE FUNDS.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That an amount of Federal funds (ARPA) previously allocated to the Affordable Housing Fund, not to exceed \$252,500.00, be and hereby is authorized for payment to Independence Homes to pay the entity’s operating expenses, and that the payment of these funds to Independence Homes be and hereby is determined to be an eligible use of the Affordable Housing Fund, notwithstanding Section 2-483 of the Code of Ordinances.

Section 2 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute any necessary agreement(s) with Independence Homes related to the use of these funds.

Section 3 – That an amount, not to exceed the sum of \$252,500.00, be and hereby is approved for payment to Independence Homes, from account # 3230-160203-78112, contingent upon and pursuant to the execution of one or more agreement(s), the final form of which shall be approved by the Office of Affordable Housing and the Department of Law.

Section 4 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: October 27, 2022



MAYOR

ATTEST:



CLERK OF URBAN COUNTY COUNCIL

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