

ENTERPRISE FUNDS

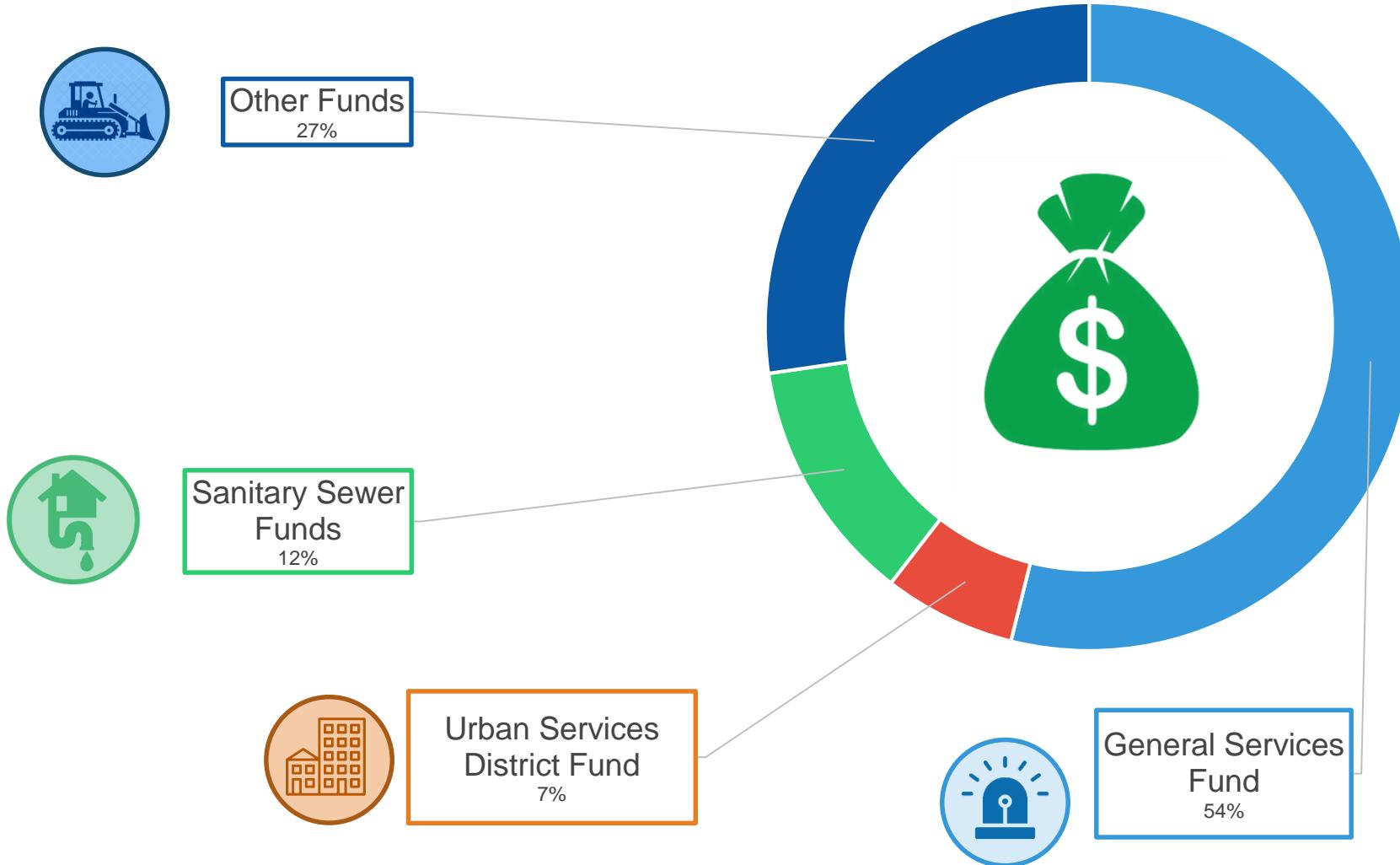
1115 - URBAN SERVICES FUND

*Environmental Quality & Public Works Committee
Erin Hensley, Commissioner, Department of Finance
April 30, 2024*



LEXINGTON

LFUCG Fund Overview



1115 Urban Services Fund



Urban Services Fund - \$58,731,979 or 7% of the FY24 Adopted Budget

- This fund was established to account for street lights, refuse collection, and street cleaning services with the philosophy of citizens paying for only the services they use. As such, the fund is restricted for these purposes.
- There are special service districts within this fund; they are based on a combination of services provided in that district.
- The fund revenue is primarily derived from an *ad valorem tax* established for each district estimated at \$47.8M for FY 2024.

TAX SERVICE DISTRICTS

Tax District 1: Full service – Trash, recycling, and yard waste collection, street lights, and street cleaning.

Tax District 2: General Service – No additional services beyond standard, general services.

Tax District 3: Partial Service – Waste collection (trash, recycling, and yard).

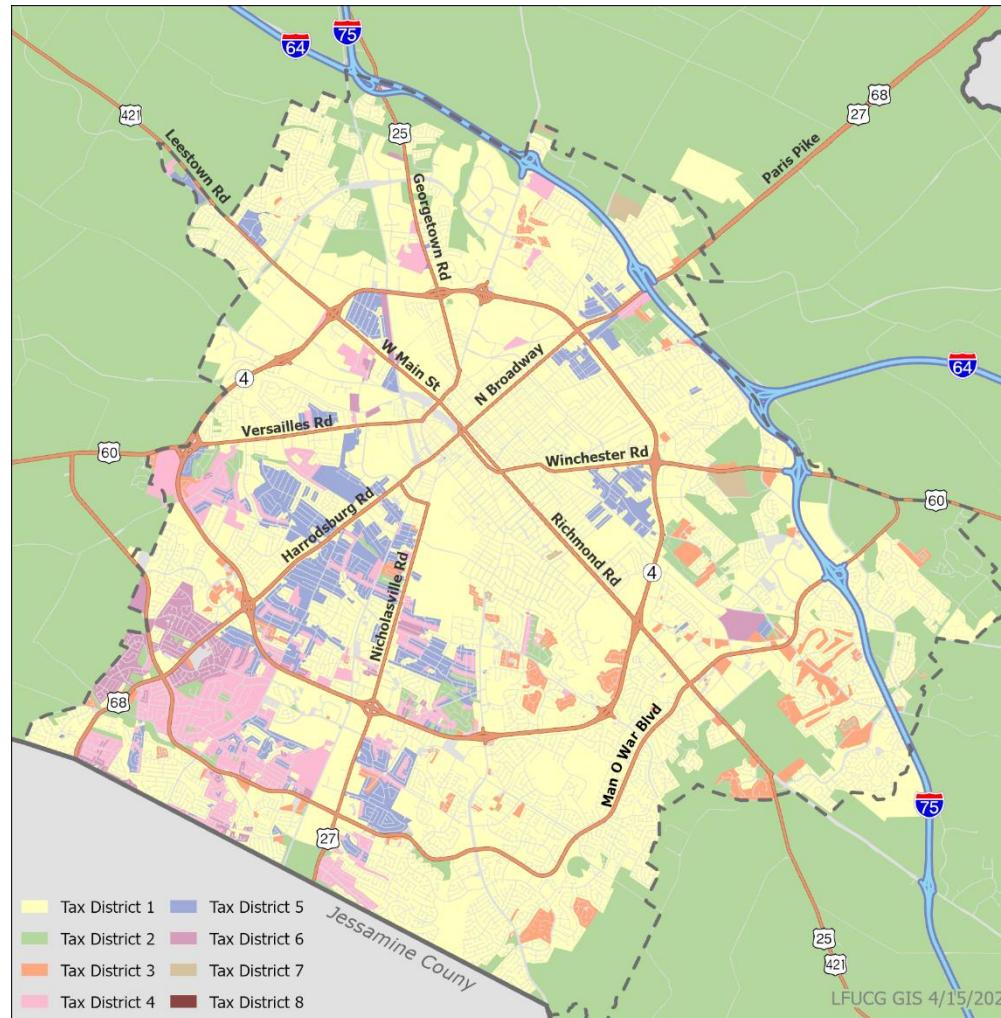
Tax District 4: Partial Service – Street lights.

Tax District 5: Partial Service – Waste collection (trash, recycling, and yard) and street lights.

Tax District 6: Partial Service – Street lights and street cleaning.

Tax District 7: Partial Service – Waste collection (trash, recycling, and yard) and street cleaning.

TAX SERVICE DISTRICTS



STREET LIGHTS

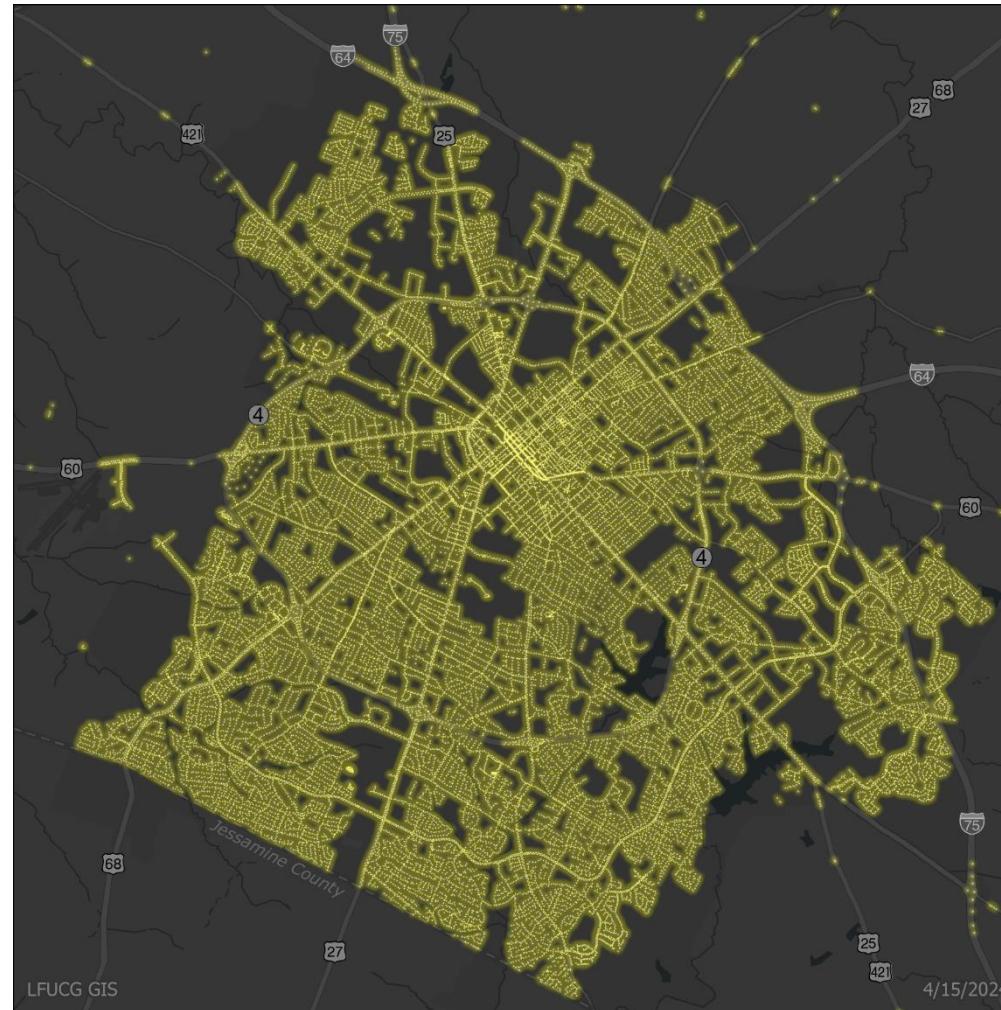
Revenue Driver:

\$0.027 On Real Property for each One Hundred Dollars (\$100.00) of the Assessed Valuation of all Property for the Fiscal Year beginning July 1, 2023 through June 30, 2024.

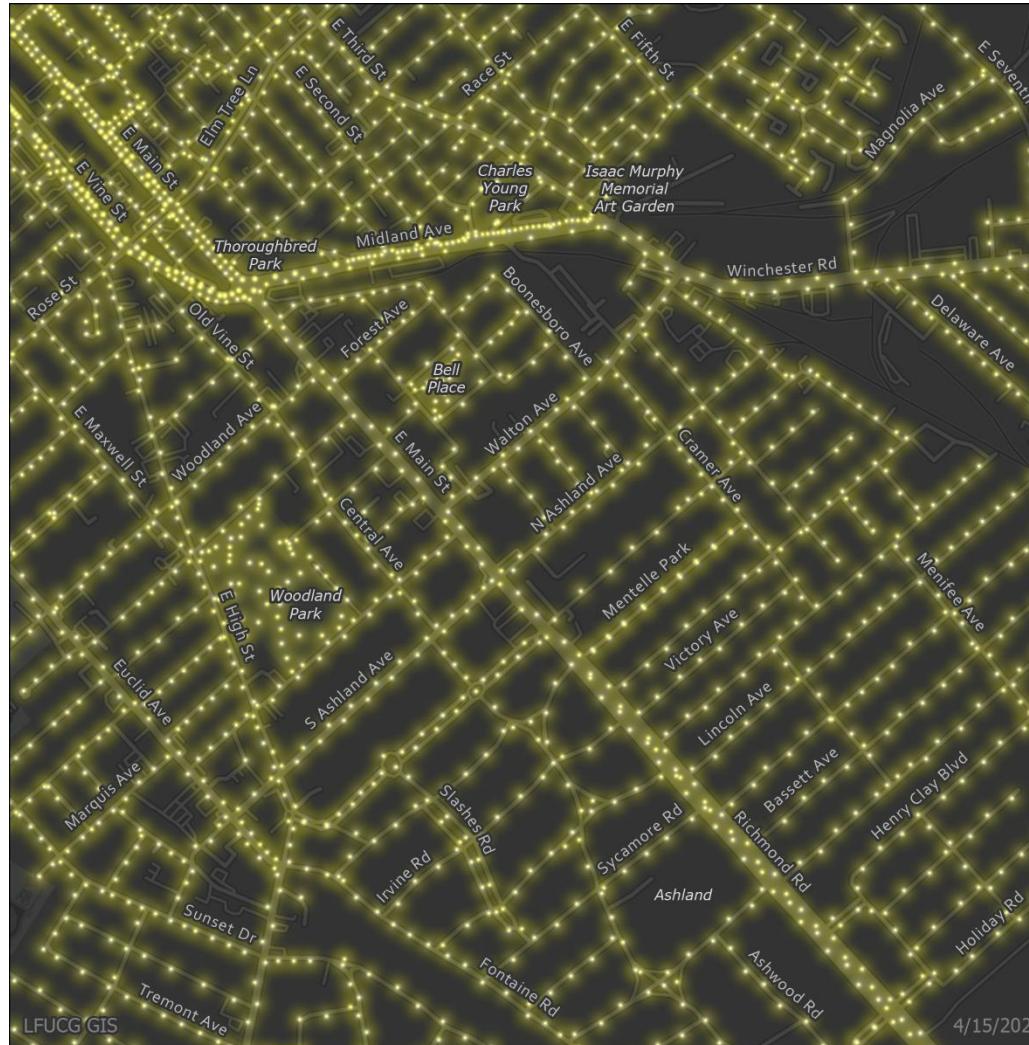
Expense Drivers:

- Utility Expenses (Electric Costs)

STREET LIGHT CENSUS



STREET LIGHT CENSUS



STREET LIGHT FINANCIALS



		FY 22 Actuals	FY 23 Actuals	FY 24 Thru March	FY 24 Estimate	FY 25 Mayor's
	Beginning Fund Balance	\$(1,563,773)	\$(883,071)*		\$270,340	\$666,248
Revenues	Property Tax	\$5,466,325	\$5,554,591	\$7,944,349	\$8,063,820	\$8,393,283
	Other Revenues	376,477	535,305	577,447	691,167	518,501
	Total Revenue	\$5,842,802	\$6,089,896	\$8,521,796	\$8,754,987	\$8,911,784
Direct Cost	Street Lights/Traffic Eng	\$6,757,039	\$6,856,922	\$5,229,051	\$7,180,640	\$7,621,749
Allocated Cost	Indirect Cost/Contingency	453,854	564,298	419,540	601,748	657,453
	EQPW/Env Services	182,126	163,166	176,161	172,297	333,642
	LexCall	70,346	63,700	58,877	67,732	86,437
	Property Valuation	28,431	29,226	23,068	30,599	40,668
	Computer Services	197,341	156,755	142,785	135,109	230,601
	Facilities & Fleet Management	184,153	174,661	239,510	141,335	200,806
	Law/HR/Finance	26,039	27,757	23,422	29,521	31,074
		\$7,899,329	\$8,036,485	\$6,312,415	\$8,358,981	\$9,202,430
	Transfer from General Fund	\$2,725,000	\$3,100,000			
	Net Income/(Loss)	668,473	1,153,411		\$396,006	\$(290,646)
	Fund Balance - Calculated	\$(895,300)	\$270,340		\$666,346	\$375,602

*Restated fund balance as included in ACFR

STREET CLEANING

Revenue Driver:

\$0.009 On Real Property for each One Hundred Dollars (\$100.00) of the Assessed Valuation of all Property for the Fiscal Year beginning July 1, 2023 through June 30, 2024.

Expense Drivers:

- Vehicle Fuel and Repairs
- Vehicle Replacements
- Personnel

STREET CLEANING FINANCIALS



		FY 22 Actuals	FY 23 Actuals	FY 24 Thru March	FY 24 Estimate	FY 25 Mayor's
	Beginning Fund Balance	\$3,729,454	\$3,377,519*		\$1,464,620	\$555,451
Revenues	Property Tax	\$2,222,129	\$2,248,460	\$2,386,639	\$2,422,530	\$2,521,507
	Other Revenues	153,042	216,688	173,476	207,640	155,768
	Total Revenue	\$2,375,171	\$2,465,148	\$2,560,115	\$2,630,170	\$2,677,275
Direct Cost	Street Cleaning/Streets & Roads	\$2,292,265	\$3,735,456	\$2,277,646	\$3,040,409	\$3,367,699
Allocated Cost	Indirect Cost/Contingency	153,966	307,413	182,741	254,791	290,499
	EQPW/Env Services	61,785	88,888	76,731	72,953	147,421
	LexCall	23,864	34,702	25,646	28,679	38,192
	Property Valuation	9,645	15,921	10,048	12,956	17,969
	Computer Services	66,946	85,395	62,194	57,207	101,892
	Facilities & Fleet Management	62,472	95,151	104,325	59,844	88,727
	Law/HR/Finance	8,834	15,121	10,202	12,500	13,730
	Total Expenses	\$2,679,777	\$4,378,047	\$2,749,533	\$3,539,339	\$4,066,129
	Net Income/(Loss)	\$(304,606)	\$(1,912,899)		\$(909,169)	\$(1,388,854)
	Fund Balance - Calculated	\$3,424,848	\$1,464,620		\$555,451	\$(833,403)

*Restated fund balance as included in ACFR

REFUSE COLLECTION

Revenue Driver:

\$0.139 On Real Property for each One Hundred Dollars (\$100.00) of the Assessed Valuation of all Property for the Fiscal Year beginning July 1, 2023 through June 30, 2024.

Expense Drivers:

- Vehicle Fuel and Repairs
- Vehicle Replacements
- Facility Expenses and Capital Improvements/Repairs
- Personnel

REFUSE COLLECTION FINANCIALS



		FY 22 Actuals	FY 23 Actuals	FY 24 Thru March	FY 24 Estimate	FY 25 Mayor's
Beginning Fund Balance		\$24,611,369	\$26,107,785*		\$24,472,878	\$20,888,647
Revenues	Property Tax	\$35,850,120	\$37,863,608	\$40,254,289	\$40,859,650	\$42,529,050
	Other Revenues	7,198,681	6,801,724	4,597,832	6,654,910	5,719,664
	Total Revenue	\$43,048,801	\$44,665,332	\$44,852,121	\$47,514,560	\$48,248,714
Direct Cost	Refuse Collection/Waste Mgmt	\$35,236,318	\$39,504,476	\$28,794,140	\$43,895,542	\$42,094,640
Allocated Cost	Indirect Cost/Contingency	2,366,736	3,251,063	2,310,225	3,678,512	3,631,091
	EQPW/Env Services	949,741	940,040	970,041	1,053,261	1,842,692
	LexCall	366,837	366,989	324,213	414,049	477,386
	Property Valuation	148,259	168,378	127,027	187,052	224,607
	Computer Services	1,029,087	903,104	786,258	825,926	1,273,602
	Facilities & Fleet Management	960,313	1,006,268	1,318,881	863,984	1,109,044
	Law/HR/Finance	135,784	159,921	128,974	180,465	171,620
Total Expenses		\$41,193,075	\$46,300,239	\$34,759,760	\$51,098,791	\$50,824,682
Net Income/(Loss)		\$1,855,726	\$(1,634,907)		\$(3,584,231)	\$(2,575,968)
Fund Balance - Calculated		\$26,467,095	\$24,472,878		\$20,888,647	\$18,312,679

*Restated fund balance as included in ACFR