

# Town Branch Commons

## Project Revenue

| <b>Grants</b>        |                                | <b>Amount</b>       | <b>% of Revenue</b> |
|----------------------|--------------------------------|---------------------|---------------------|
|                      | CMAQ                           | \$3,200,000         | 8.6%                |
|                      | TAP                            | \$2,302,214         | 6.2%                |
|                      | TIGER                          | \$14,095,887        | 38.0%               |
|                      | <b>Total Grants</b>            | <b>\$19,598,101</b> | <b>52.8%</b>        |
| <b>Loans</b>         |                                |                     |                     |
|                      | KIA Stormwater                 | \$5,593,585         | 15.1%               |
|                      | <b>Total Loans</b>             | <b>\$5,593,585</b>  | <b>15.1%</b>        |
| <b>Bond Proceeds</b> |                                |                     |                     |
|                      | CMAQ Match                     | \$800,000           | 2.2%                |
|                      | TAP Match                      | \$575,554           | 1.6%                |
|                      | TIGER Match                    | \$4,000,000         | 10.8%               |
|                      | Remaining Bond Proceeds        | \$4,624,446         | 12.5%               |
|                      | <b>Total Bond Proceeds</b>     | <b>\$10,000,000</b> | <b>27.0%</b>        |
| <b>Local Funding</b> |                                |                     |                     |
|                      | TIGER Match - FY 2018 Request  | \$1,854,113         | 5.0%                |
|                      | <b>Total Local Funding</b>     | <b>\$1,854,113</b>  | <b>5.0%</b>         |
| <b>Other</b>         |                                |                     |                     |
|                      | TIGER Match - Vulcan Materials | \$50,000            | 0.1%                |
|                      | <b>Total Other</b>             | <b>\$50,000</b>     | <b>0.1%</b>         |
|                      | <b>Total Revenue</b>           | <b>\$37,095,799</b> | <b>100.0%</b>       |

## Project Expenditures

| <b>Program Management</b> |                                       | <b>Amount</b>          | <b>% of Expenditures</b> |
|---------------------------|---------------------------------------|------------------------|--------------------------|
|                           | Project Management                    | \$987,785              | 2.5%                     |
|                           | Coordination Services                 | \$217,150              | 0.5%                     |
|                           | <b>Total Program Management</b>       | <b>\$1,204,935</b>     | <b>3.0%</b>              |
| <b>Master Planning</b>    |                                       |                        |                          |
|                           | Design Master Plan                    | \$271,620              | 0.7%                     |
|                           | Conceptual Park Design                | \$462,562              | 1.2%                     |
|                           | <b>Total Master Planning</b>          | <b>\$734,182</b>       | <b>1.8%</b>              |
| <b>Design</b>             |                                       |                        |                          |
|                           | Survey                                | \$230,335              | 0.6%                     |
|                           | Environmental                         | \$198,912              | 0.5%                     |
|                           | Design and Engineering Services       | \$2,200,000            | 5.5%                     |
|                           | <b>Total Design</b>                   | <b>\$2,629,247</b>     | <b>6.6%</b>              |
| <b>Construction</b>       |                                       |                        |                          |
|                           | Right of Way                          | \$3,650,000            | 9.1%                     |
|                           | Utility Relocation                    | \$2,750,000            | 6.9%                     |
|                           | Construction <sup>1</sup>             | \$22,859,020           | 57.0%                    |
|                           | Construction Contingency <sup>2</sup> | \$6,301,406            | 15.7%                    |
|                           | <b>Total Construction</b>             | <b>\$35,560,425.96</b> | <b>88.6%</b>             |
|                           | <b>Total Expenditures</b>             | <b>\$40,128,789</b>    | <b>100.0%</b>            |
|                           | <b>Potential Funding Gap</b>          | <b>(\$3,032,990)</b>   | <b>-7.6%</b>             |

### Notes:

1 - Value engineering has not been completed, to be performed in the design phase.

2 - Contingency is currently assumed at 30% on TIGER funded sections.