



Lexington-Fayette Urban County Government
CHIEF ADMINISTRATIVE OFFICE

Jim Gray
Mayor

Sally Hamilton
CAO

TO: Mayor Jim Gray
Members, Urban County Council
FROM: Sally Hamilton *S.H.*

CC:

DATE: August 17th, 2015

SUBJECT: Authorizing Ordinance for issuance and sale of the FY 2016 GO 2015B CIP Bonds.

Request

Authorization to: Issue and sale of the Lexington Fayette Urban County Government Various Purpose General Obligation Bonds, Series 2015B in an aggregate principal amount not to exceed 33,000,000

Why are you requesting?

Department needs this action completed because: CIP Bond Package included in the FY 2016 Budget as approved by Council.

What is the cost in this budget year and future budget years?

The cost for this FY is: 500,000 Debt Service Payment

The cost for future FY is: 1,641,715 Annual Debt Service

Are the funds budgeted?

The funds are budgeted

Account number: 1101-141401-1680-78401

File Number:

Director/Commissioner: Sally Hamilton