

Lexington-Fayette Urban County Government DEPARTMENT OF GENERAL SERVICES

Jim Gray Mayor Sally Hamilton Commissioner

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MEMORANDUM

TO: Mayor Jim Gray

Urban County Council

FROM: Sally Hamilton

Commissioner of General Services

DATE: October 4, 2012

RE: Month-to-Month Extension of Lease Agreement (Contract #4688; R-713-2001) with Ann

Tower Gallery, LTD. for space within the Downtown Arts Center (DAC).

I am requesting Urban County Council approval to amend the lease agreement with Ann Tower Gallery, LTD for space within the DAC located at 141 – 143 East Main Street. The current lease identifies approximately 969 S/ft on the first and 1,415 S/ft on the second floor of the facility (total of 2,384 S/ft) and the agreement is set to expire on November 15, 2012. Ann Tower Gallery, LTD. has expressed a desire to remain in the space on a month-to-month basis and pay an annual rent increase of \$2,000.00 (\$166.67 per month). This amendment will extend the agreement, beginning November 16, 2012 and ending upon required written notification. LFUCG will receive \$558.04 per month for use of the space.