



**TO: Jim Gray, Mayor  
Urban County Council**

**FROM: Kevin Atkins  
Chief Development Officer**

**DATE: June 11, 2018**

**SUBJECT: FY2019 Economic Development Partners PSAs**

**Request:**

Authorization to execute Purchase of Services Agreements (PSAs) with economic development partner agencies.

**Why are you requesting?**

The Lexington-Fayette Urban County Government annually contracts with economic development agencies to provide economic development services for the government. The economic development partner agencies for FY2019 are: Commerce Lexington (\$457,000), Downtown Lexington Partnership (\$363,470), LexArts (\$489,050), Lyric Theatre & Cultural Arts Center (\$150,000), Urban League of Lexington-Fayette County (\$90,000), and World Trade Center Kentucky (\$55,000).

**What is the cost in the budget year and future budget years?**

The cost for FY2019 is: \$1,604,520

Commerce Lexington (\$457,000)	1101-900101-0001-71101
Downtown Lexington Partnership (\$363,470)	1101-900111-0001-71101
LexArts (\$489,050)	1101-900109-0001-71101
Lyric Theatre & Cultural Arts Center (\$150,000)	1101-900107-0001-71101
Urban League of Lexington-Fayette County (\$90,000)	1101-900206-0001-71101
World Trade Center Kentucky (\$55,000)	1101-900104-0001-71101

The cost for future FYs is: N/A

**Are the funds budgeted?**

The funds are budgeted or a budget amendment is in process: Yes

**Director/Commissioner:**

Kevin Atkins

