

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A HOME AGREEMENT WITH DAVIS PARK VIEW, LLLP, FOR USE OF FEDERAL HOME INVESTMENT PARTNERSHIPS PROGRAM FUNDS FOR THE DEVELOPMENT OF RENTAL HOUSING FOR THE HOUSEHOLDS DISPLACED BY THE NEWTOWN PIKE EXTENSION PROJECT, AT A COST NOT TO EXCEED \$627,138.00.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the HOME agreement, which is attached hereto and incorporated herein by reference, with Davis Park View, LLLP, for use of Federal Home Investment Partnerships Program Funds for construction of rental housing for low-income households who have been permanently displaced by the Newtown Pike Extension Project.

Section 2 - That an amount, not to exceed the sum of \$627,138.00, be and hereby is approved for payment to Davis Park View, LLLP, from account #3120-900251-71101, pursuant to the terms of the HOME agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

PUBLISHED: