



TO: Mayor Linda Gorton
Urban County Council

FROM: Polly Ruddick, Director, Office of Homelessness Prevention and Intervention

CC: Sally Hamilton, CAO

DATE: July 31, 2019

SUBJECT: Deposit and move-in financial assistance for households experiencing homelessness

Request

Authorization to: execute an agreement with Lexington Housing Authority providing one-time grant funds of \$20,000 for deposit and move-in financial assistance for those experiencing homelessness.

Why are you requesting?

Department needs this action completed because: Creating a safe place to call home requires a lot of different pieces coming together. Sometimes it is as simple as having help with the security deposit. The inability of households to have enough funds for a security deposit contributes to the problem of homelessness in Lexington. LHA was awarded funding through an open RFP process to provide applicants with deposit assistance if they have no other means of obtaining a deposit to secure rental housing. LHA will contribute up to \$700.00 per household for the initial deposit. The funds will target those households experiencing homeless and are referred to LHA through the OneDoor Lex Coordinated Entry process for a housing voucher. To qualify for the security deposit assistance, LHA will ensure that applicants meet the Very Low-Income Limits (50%) of MAI (Median Area Income). Upon the move out of the participant, the landlord will be required to refund any of the deposit money that was not used for past due rents, fees, and tenant caused damages beyond normal wear and tear to LHA in order to continue the program.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$20,000

The cost for future FY is: 0



Are the funds budgeted? Yes

The funds are budgeted or a budget amendment is in process:

Account number: 1145-155003-0001-78112

File Number: 0796-19

Director/Commissioner: Ruddick/Hamilton

