


MAYOR LINDA GORTON



LEXINGTON

ERIN HENSLEY  
COMMISSIONER  
FINANCE

TO: Mayor Linda Gorton  
Members, Urban County Council

FROM:   
Erin Hensley, Commissioner of Finance

DATE: June 16, 2023

SUBJECT: Resolution authorizing advertisement for bids for the FY24 Various Purpose General Obligation Refunding Bonds, Series 2023B.

---

Request

Authorization to: Approve advertisement for bids and the distribution of a Preliminary Official Statement for the purchase of the principal amount of the Various Purpose General Obligation Refunding Bonds, Series 2023B in a principal amount not to exceed \$75,000,000

Why are you requesting?

Department needs this action completed because: Advertisement for bids and distribution of a Preliminary Official Statement are required components of the Issuance of the General Obligation Refunding Bonds, Series 2023B.

What is the cost in this budget year and future budget years?

The cost for this FY is: Cost is included in the Issuance of the Bonds per the Ordinance authorizing the sale of the bonds.

The cost for future FY is: \$0

Are the funds budgeted?

The funds are budgeted as they are included in the Issuance of the Bonds per the Ordinance authorizing sale of the bonds.

Account number: 1101-141401-1680-78401

File Number: 0658-23

Commissioner: Erin Hensley

