

RESOLUTION NO. _____ - 2024

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN AGREEMENT WITH GREATER LEX, INC., TO PROVIDE \$322,000.00 IN FUNDING TO GREATER LEX, INC. FOR THE REGIONAL ECONOMIC DEVELOPMENT COLLECTIVE.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, with Greater Lex, Inc., to provide \$322,000.00 in funding to Greater Lex, Inc. for the Regional Economic Development Collective.

Section 2 – That an amount, not to exceed the sum of \$322,000.00, be and hereby is approved for payment to Greater Lex, Inc., from account #1144-136102-78103, pursuant to the terms of the agreement.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

0796-24:TAH:4859-5236-5277, v. 1