

## **SPECIAL ECONOMIC DEVELOPMENT COMMITTEE OF THE WHOLE**

March 6, 2014  
Meeting Summary

Chair Beard called the meeting to order at 4:08 PM. All members were present except Stinnett and Myers.

### 1. February 18, 2014 Committee Summary

On a motion by Scutchfield seconded by Ellinger the summary of the 2.18.14 Special Economic Development Committee of the Whole meeting was approved unanimously.

### 2. JOBS Proposal

Kevin Atkins, West Holbrook and David Barberie explained the JOBS guidelines.

Mossotti commented on the letter of credit/collateral requirements. She also stated that she agreed with the periodic review requirement. She discussed using other incentives in conjunction with the JOBS program.

Clarke stated that he was supportive and also commented on the periodic review requirements.

Lane stated that he was supportive and asked if procedurally the Administration would recommend that the Council disclose proposals in closed session. In response Barberie stated that could be addressed in the guidelines.

Lane asked that the Council be brought into the decision making process earlier. In response Atkins stated that was the intent of having 2 members of the Council on the Board.

Ellinger commented on his role on the Board and as a Councilmember.

Akers commented on the definition of “shared services” sector which was an eligible activity. In response Atkins stated that a shared service is the consolidation of business operations that are used by multiple parts of the same organization.

Farmer commented on compliance requirements, application criteria and composition of the Board.

A motion was made by Farmer, seconded by Ellinger to adopt the guidelines was followed by discussion.

A motion was made by Gorton, seconded by Kay, to amend the guidelines, to review the policies and guidelines a year after being adopted. The amendment was approved.

Ellinger commented on the FY 15 budget request for the program. In response Barberie stated that funds left over after FY 14 would be rolled into the new fiscal year.

Henson voiced her support for the JOBS program.

Beard and Henson commented on FY 14 carry over funds to FY 15.

The motion to approve the JOBS guidelines, as amended, was approved unanimously by the Committee.

### 3. Items Referred

A motion by Gorton, second Kay, to remove the JOBS program from the Committee referral list was approved unanimously.

The meeting adjourned at 4:45 AM.