


M E M O R A N D U M

TO: Mayor Jim Gray
Urban County Council

FROM: William O'Mara, Commissioner
Department of Finance 

DATE: April 24, 2018

RE: Fiscal Year 2018 – Financial Audit – Strothman & Co.

Authorization is requested to engage Strothman and Company, Certified Public Accountants and Advisors, to conduct a financial audit of all LFUCG funds for fiscal year 2018. The funds are fully budgeted and not to exceed \$155,000. The objectives of the audit are in the expression of opinions as to whether LFUCG financial documents are fairly presented, in all material respects, in conformity with U.S. Generally Accepted Accounting Principles (GAAP), and to report the fairness of the additional information provided by management. Upon completion, the audit will be presented to Council.

This engagement does not include the audit of the Sheriff's collection of property taxes, nor does it include the issuing of a consent and citation of expertise related to selling bonds.

I am available if you have any additional questions.

/lyb

