

RESOLUTION NO. _____ – 2025

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A PURCHASE OF SERVICE AGREEMENT WITH LEXINGTON CHILDREN'S MUSEUM, INC., TO PROVIDE FUNDING FOR DEVELOPMENT OF A REIMAGINED CHILDREN'S MUSEUM, AT A COST NOT TO EXCEED \$400,000.00 IN FY2026, WITH ANNUAL CONTRIBUTIONS FOR A PERIOD OF THREE (3) ADDITIONAL YEARS IN AN AMOUNT MATCHING OTHER FUNDS RAISED BY THE LEXINGTON CHILDREN'S MUSEUM, UP TO AN AMOUNT NOT TO EXCEED \$533,333.33 EACH FISCAL YEAR, SUBJECT TO SUFFICIENT FUNDS BEING APPROPRIATED IN FUTURE FISCAL YEARS.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute a Purchase of Service Agreement, which is attached hereto and incorporated herein by reference, with Lexington Children's Museum, Inc., to provide funding for development of a reimagined children's museum, at a cost not to exceed \$400,000.00 in FY2026, with annual contributions for a period of three (3) additional years in an amount matching other funds raised by the Lexington Children's Museum, up to an amount not to exceed \$533,333.33 each fiscal year, subject to sufficient funds being appropriated in future fiscal years.

Section 2 – That an amount, not to exceed the sum of \$400,000.00 in FY2026, be and hereby is approved for payment to Lexington Children's Museum, Inc., from account # 1101-900607-71101, pursuant to the terms of the Purchase of Service Agreement.

Section 3 – This Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL