


MAYOR LINDA GORTON



LEXINGTON

WILLIAM O'MARA
COMMISSIONER
FINANCE

TO: Mayor Linda Gorton
Members, Urban County Council

FROM: 
William O'Mara, Commissioner of Finance

DATE: September 9, 2019

SUBJECT: Resolution to authorize advertisement for bids for the FY20 GO 2019A Various Purpose Project Bonds.

Request

Authorization to: approve advertisement of bids, as well as distribution of a Preliminary Official Statement, for the purchase of the principal amount of its Various Purpose General Obligation Bonds, Series 2019A in an aggregate Principle amount not to exceed \$20,000,000 (which may be increased by 10%).

Why are you requesting?

Department needs this action completed because: Required component of the Issuance of the FY 2020 GO 2019A CIP Bonds.

What is the cost in this budget year and future budget years?

The cost for this FY is: Cost is included in the Issuance of the Bonds per the Ordinance Authorizing the sale of the bonds

The cost for future FY is: None

Are the funds budgeted?

The funds are budgeted

Account number: 1101-141401-1898-78401

File Number: 0963-19

Director/Commissioner: William O'Mara

