

ORDINANCE NO. _____ - 2026

AN ORDINANCE LEVYING AD VALOREM TAXES FOR MUNICIPAL PURPOSES FOR THE FISCAL YEAR JULY 1, 2026, THROUGH JUNE 30, 2027, ON THE ASSESSED VALUE OF ALL TAXABLE PROPERTY WITHIN THE TAXING JURISDICTIONS OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT (ALL TAXES ON EACH \$100.00 OF ASSESSED VALUATION AS OF JANUARY 1, 2026, ASSESSMENT DATE), AS FOLLOWS: GENERAL SERVICES DISTRICT, \$.075 ON REAL PROPERTY, INCLUDING REAL PROPERTY OF PUBLIC SERVICE COMPANIES, \$.0893 ON PERSONAL PROPERTY, INCLUDING PERSONAL PROPERTY OF PUBLIC SERVICE COMPANIES, NONCOMMERCIAL AIRCRAFT, AND NONCOMMERCIAL WATERCRAFT, \$.1500 ON INSURANCE CAPITAL, \$.0150 ON TOBACCO IN STORAGE, AND \$.0450 ON AGRICULTURAL PRODUCTS IN STORAGE; FULL URBAN OR PARTIAL URBAN SERVICES DISTRICTS BASED ON URBAN SERVICES AVAILABLE ON REAL PROPERTY, INCLUDING REAL PROPERTY OF PUBLIC SERVICE COMPANIES, \$.137 FOR REFUSE COLLECTION, \$.027 FOR STREET LIGHTS, \$.009 FOR STREET CLEANING, \$.0920 ON INSURANCE CAPITAL, \$.0150 ON TOBACCO IN STORAGE, \$.0450 ON AGRICULTURAL PRODUCTS IN STORAGE; ABANDONED URBAN PROPERTY \$1.00; AND LEVYING AN AD VALOREM TAX FOR MUNICIPAL PURPOSES AT THE RATE OF \$.088 ON EACH \$100.00 OF ASSESSED VALUE ON ALL MOTOR VEHICLES AND WATERCRAFT WITHIN THE TAXING JURISDICTION OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT AS OF THE JANUARY 1, 2027, ASSESSMENT DATE.

WHEREAS, pursuant to KRS 67A.850 and Charter Section 8.06 it is necessary to levy ad valorem taxes on all taxable property, other than motor vehicles and watercraft, within the taxing jurisdiction of the Lexington-Fayette Urban County Government as of the January 1, 2026 assessment date; and

WHEREAS, pursuant to KRS 132.0225 if a taxing district fails to establish a final tax rate within forty-five (45) days of certification by the Kentucky Revenue Cabinet of the assessment, the taxing district shall be required to use the compensating tax rate for that year's property tax bills; and

WHEREAS, pursuant to KRS 132.487 it is necessary to levy an ad valorem tax on all motor vehicles and watercraft within the taxing jurisdiction of the Lexington-Fayette Urban County Government as of January 1, 2027, assessment date by no later than October 1, 2026.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That for the purposes of support of the General Services District and the payment of its debts and expenses for the Fiscal Year July 1, 2026, through June 30, 2027, there be and hereby are levied ad valorem taxes on each One Hundred Dollars

(\$100.00) of the assessed valuation of all taxable property within the General Services District taxing jurisdiction of the Lexington-Fayette Urban County Government as of the January 1, 2026, assessment date as follows:

- a. Real Property, including Real Property of Public Service Companies (on the Department of Revenue assessed valuation):
General Services District Fund \$0.075
- b. Personal Property, including Personal Property of Public Service Companies, Noncommercial Aircraft, and Noncommercial Watercraft (on the Department of Revenue assessed valuation):
General Services District Fund \$0.0893
- c. Insurance Capital \$0.1500
- d. Tobacco in Storage \$0.0150
- e. Agricultural Products in Storage \$0.0450

Section 2 – That for the purpose of support of the Urban Services Districts and the payment of their debts and expenses for the Fiscal Year July 1, 2026, through June 30, 2027, based upon urban services available, there be and hereby are levied ad valorem taxes on each One Hundred Dollars (\$100.00) of the assessed valuation of all taxable property within the Full Urban or Partial Urban Services Districts of the Lexington-Fayette Urban County Government as of the January 1, 2026, assessment date, as follows:

- a. Real Property, including Real Property of Public Service Companies (on the Department of Revenue assessed valuation):
 - 1. Refuse Collection \$0.137
 - 2. Street Lights \$0.027
 - 3. Street Cleaning \$0.009
- b. Insurance Capital \$0.0920
- c. Tobacco in Storage \$0.0150
- d. Agricultural Products in Storage \$0.0450

Section 3 – That pursuant to KRS 132.012 and Section 7-40 of the Code of Ordinances, Lexington-Fayette Urban County Government, there be and hereby is levied an additional ad valorem tax of \$1.00 on each One Hundred Dollars (\$100.00) of the assessed valuation of all taxable property which has been determined to be abandoned

urban property pursuant to the statute and Code of Ordinances as of the January 1, 2026, assessment date, but in no instance shall the total tax on such properties exceed the maximum rate allowable by law.

Section 4 – That for the purposes of support of the General Services District and the payment of its debts and expenses, there be and hereby is levied an ad valorem tax at the rate of \$.088 on each \$100.00 of assessed value on all motor vehicles and watercraft within the General Services District taxing jurisdiction of the Lexington-Fayette Urban County Government as of the January 1, 2027, assessment date.

Section 5 – That the preamble to this Ordinance be and hereby is incorporated herein by reference as if the same were set out in full.

Section 6 – That the Clerk of the Urban County Council be and hereby is directed to forward a copy of this Ordinance, along with an appropriate cover letter, to the Department of Revenue, Office of Property Valuation, Attn: David Gordon, Executive Director, 501 High Street, Frankfort, Kentucky 40601.

Section 7 – That this Ordinance shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL
PUBLISHED: