

§ 154-2014
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PURCHASE OF SERVICE AGREEMENT

THIS PURCHASE OF SERVICE AGREEMENT, made and entered into on the 8th day of July, 2014, by and between the **LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT**, an urban county government of the Commonwealth of Kentucky created pursuant to KRS Chapter 67A ("Government"), 200 East Main Street, Lexington, Kentucky 40507, on behalf of the Mayor's Office of Economic Development, ("MOED") and the **LEXINGTON, KENTUCKY CHAPTER OF THE SERVICE CORPS OF RETIRED EXECUTIVES, ASSOCIATION, INC.**, ("Organization") with offices located at 389 Waller Avenue, Suite 130, Lexington, Kentucky 40504.

WITNESSETH

That for and in consideration of the mutual promises and covenants herein expressed, the Government and the Organization agree as follows:

1. Government hereby retains Organization for the period beginning on July 1, 2014, and continuing for a period of twelve (12) months from that date unless within that period Government gives the Organization thirty (30) days written notice of termination of this Agreement in which case this Agreement shall terminate thirty (30) days from the date notice is given to the Organization.

2. Government shall pay the Organization the sum of Seven Thousand Dollars (\$7,000.00) for services required by this Agreement, said services being more particularly described in Exhibit A attached hereto and incorporated herein by reference, one fourth (1/4th) of which shall be payable each quarter, within ten (10) days after receipt of the report required in Paragraph 6 herein, July to June, inclusive.

3. In the event of termination of this Agreement by Government as provided for in Paragraph 1 above, Organization shall be entitled to that portion of total compensation due under this Agreement, as the service rendered bears to the total service required hereunder.

4. Organization shall provide consulting assistance for Fayette County small business owners related to starting, managing and operating a small business in a satisfactory manner. Organization shall keep itself fully informed of all national and state laws and all municipal ordinances and regulations in any manner affecting the work or performance of this Agreement, and shall at all times observe and comply with such laws, ordinances and regulations, whether or not such laws, ordinances or regulations are mentioned herein and shall indemnify Government, its officers, agents and employees against any claim or liability arising from and based on Organization's violation of any such laws, ordinances or regulations. In addition, Organization shall provide Government with timely and satisfactory evidence that it has fulfilled any underlying lease obligations that it has for the rental or lease of any space related to the provision of its services upon the request of Government.

5. Organization represents that it has filed any federal, state or local income tax returns required by law in the legally prescribed time and manner. This Agreement shall not become effective unless and until copies of all of the executed originals of the aforementioned tax returns filed for the Organization's most recent or current tax year are registered by the Organization in the MOED, and the Organization shall not be compensated unless and until such registration has taken place.

6. The Organization shall, at the end of each quarter and by no later than the 10th working day of the succeeding quarter, on such forms as the MOED shall provide, submit to the MOED: a report containing, for each of the services enumerated in Exhibit A which were provided in the preceding quarter (a) a description of the service provided, including the costs of providing services and the quantity and quality of the service provided, and (b) the additional information requested in and submitted on the form attached hereto as Exhibit B and incorporated herein by reference (or a similar form created and provided to Organization by the Government); and (c) an invoice requesting compensation for the services provided during the preceding quarter. Any and all provisions of this Agreement to the contrary notwithstanding, the compensation of Organization for each quarter of the Agreement shall not be paid unless and until Organization submits the satisfactorily completed quarterly report and invoice required hereunder. In addition, Organization shall be required to present a progress report as to its activities a minimum of two (2) times per fiscal year before the Urban County Council's Economic Development Committee, or as otherwise instructed by the Government.

7. Books of accounts shall be kept by the Organization and entries shall be made therein of all money, goods, effects, debts, sales, purchases, receipts, payments and any other transactions of the Organization. The books of accounts, together with all bonds, notes, bills, letters and other writings belonging to the Organization, shall be maintained at the principal place of business of the Organization as set forth in this Agreement. Government shall have free and complete access to the books, papers and affairs of the

Organization relating to the LFUCG funds provided hereunder at all reasonable times, and if it desires, it may have said books and papers of the Organization audited and examined by auditors, accountants or attorneys. Any examination shall be at the expense of the Government.

8. Government may designate such persons as may be necessary to monitor and evaluate the services rendered hereunder by the Organization. The Government, its agents and employees, shall, at all times, have unrestricted access to all places where or in which the services required hereunder are being carried on and conducted. Inspection and monitoring of the work by these authorities shall in no manner be presumed to relieve in any degree the responsibility or obligations of Organization, or to constitute Organization an agent of the Government.

9. Organization shall provide equal opportunity in employment for all qualified persons, shall prohibit discrimination in employment because of race, color, creed, national origin, sex, age, sexual orientation or gender identity, or handicap, shall promote equal employment through a positive, continuing program of equal employment, and shall cause each of its subcontracting agencies to do so. This program of equal employment opportunity shall apply to every aspect of its employment policies and practices.

10. Organization shall adopt a written sexual harassment policy, which shall, at a minimum, contain a statement of current law; a list of prohibited behaviors; a complaint process; and a procedure which provides for a confidential investigation of all complaints. The policy shall be given to all employees and clients and shall be posted at all locations

where Organization conducts business. The policy shall be submitted to the MOED for review within thirty (30) days of the execution of this Agreement.

11. The Organization agrees that all revenue and expenditures shall be audited at least annually by independent certified public accountants who shall express an opinion as to whether or not revenue and expenditures during the year audited have conformed to state and local law and regulation. A copy of this audit shall be submitted to the MOED within ten (10) days of completion.

12. Organization agrees that it shall apply all funds received by it from the Urban County Government in accordance with the following investment policy guidelines:

A. Objectives--Capital preservation with surety of income. Reasonable competitive income consistent with high investment quality and purpose of funds. All investments shall conform with state and local law and regulations and these Policies.

B. Investment Funds Management--The governing board may elect to either:

(1) manage its investments through its executive director where the size or complexity of funds to be managed is deemed by the board to be within the training, expertise and/or available time capacity of the executive director and the operating staff;

-or-

(2) utilize the professional investment management facilities of a local bank trust department acting in a fiduciary capacity within the same approved investment policies and federal, state, local and trust laws and regulations. The trust department may utilize its regular short-term 100% U.S. Treasury Fund for daily funds investment. The election of option 1 or 2 should be made consistent with the relative cost incurred and in the case of option 2 the cost shall be competitive among local trust departments.

C. Investment Policies--Safety and Prudence.

- (1) Short-term liquidity funds shall be invested in "riskless" investments, i.e., deposits in Kentucky commercial banks or savings and loan associations that are fully federally insured or deposits collateralized by U.S. Treasury securities with a current market value of at least 100%, or in direct obligations of U.S. Treasury securities.

Investments shall be diversified according to maturity in order to meet projected cash flow needs.

Collateral pledged to secure uninsured deposits shall be held at a federal reserve bank with the receipt providing absolute control by the agency.

- (2) Retirement funds, endowment funds, long-term capital reserve funds and any other special funds may be held and invested by a local bank trust department under investment objectives and diversification in accordance with the individual nature of the funds and pursuant to the "prudent man" investment rule as well as general trust law.
- (3) All investments shall be reviewed monthly by a finance or investment committee of the agency.
- (4) Local brokerage firms may hold and invest funds provided that investments are located within Kentucky and are fully insured.

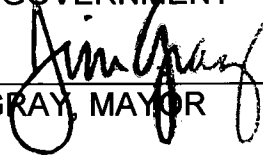
- D. Audit--All investments shall be audited at least annually by independent certified public accountants who shall express an opinion as to whether or not investments during the year audited have conformed with state and local law and regulation and with the approved investment policies.

13. This instrument contains the entire agreement between the parties, and no statement, promises or inducements made by either party or agent of either party that is not contained in this written Agreement shall be valid and binding; and this Agreement

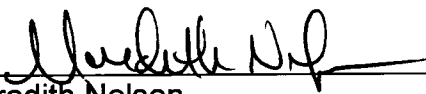
may not be enlarged, modified or altered except in writing signed by the parties and endorsed hereon.

IN WITNESS WHEREOF, the parties have executed this Agreement at Lexington, Kentucky, the day and year first above written.


LEXINGTON-FAYETTE URBAN
COUNTY GOVERNMENT

BY: 
JIM GRAY, MAYOR

ATTEST:


Meredith Nelson
Clerk of the Urban County Council

LEXINGTON, KENTUCKY CHAPTER
OF SERVICE CORPS OF RETIRED
EXECUTIVES, ASSOCIATION, INC.

BY: 
JOHN DARNELL, CHAIR
Regina Carroll, Chair

ATTEST:

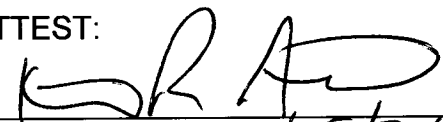

WITNESS/DATE: 8/15/2014

EXHIBIT "A"

Lexington/Fayette Urban County Government

Addendum for Services

Service Corps of Retired Executives

Scope of Work

Local Contribution

During fiscal year 2015 the Service Corps of Retired Executives (SCORE) will use these funds to partially support all of Lexington SCORE Chapter 276's programs and services:

- Counseling and mentoring small business owners and prospective small business owners.
- Workshops and seminars for entrepreneurs, existing small businesses, and people considering starting a small business.
- Office and meeting space to support SCORE counseling sessions.
- Staffing the SCORE Chapter office.
- Advertising and other promotional costs to increase the public's awareness of SCORE and the free services it offers to small businesses in central Kentucky.
- Advertising and other promotional costs to aid SCORE in recruiting and training additional volunteers so the programs and services it offers can be expanded.
- Equipment and materials used in accomplishing its mission.

EXHIBIT "B"

Lexington/Fayette Urban County Government

Addendum for Services

Service Corps of Retired Executives

**Lexington-Fayette Urban County Government
Economic Development Partner Agency Quarterly Report
Fiscal Year 2015**

Economic Development Partner Agency:
Service Corps of Retired Executives (SCORE)

Date

Outcome Evaluation

Using the Addendum "A" to the Service Corps of Retired Executives (SCORE) Purchase of Service Agreement, please demonstrate progress towards stated goals and initiatives.

NOTE: If there have been changes to your LFUCG funded program(s) necessitating amendment of your approved outcomes, please contact Kevin Atkins, Chief Development Officer, 859-258-3110 (or email at katkins@lexingtonky.gov) to discuss the proposed amendments.

Counseling & Mentoring Small Business Owners and Prospective Small Business Owners

1) Provide number of small businesses owners worked with and example of assistance offered. 2) Also provide the number of prospective small business owners worked with and the current status of their effort to open a business (if business is open the number of employees they currently have to your knowledge). 3) How do the numbers for assistance compare with FY13 & FY14 at this same point in the fiscal year? **PLEASE ANSWER EACH QUESTION ABOVE AS A SEPARATE BULLET POINT NOTED BY THE NUMBER INDICATED ABOVE**

Workshops and Seminars for Entrepreneurs, Existing Small Businesses, and People Considering Starting a Small Business

Please provide detail on how many sessions for each were offered as well as attendance and topics discussed at the workshop/seminars. What was the follow-up with/from the participants following the sessions? How do the number of sessions and attendance compare with FY13 & FY14 at this same point in the fiscal year?

Advertising and Other Promotional Costs To Increase Public Awareness of SCORE and the Services Offered

Describe the advertising and promotions you have done during the quarter and determination if public awareness has been enhanced by the effort regarding the services you offer. Compare this information to FY13 & FY14 efforts at this same point in the fiscal year.

Staffing the Office & Recruiting/Training of Additional Volunteers

Please provide the current staffing levels and number of volunteers involved during the most recent quarter. Is that an increase or decrease from the most recent completed quarter? How do staffing and volunteer levels compare to the same period in FY13 & FY14.

Certification

As the Chief Executive Officer (or equivalent) of this agency, I certify that the information provided in this Quarterly Report is true and complete to the best of my knowledge and belief.

I further agree that funds received from LFUCG will be used for the purposes for which they were requested and approved, and that the agency will comply with the requirements set forth in the application and the approved Purchase of Service Agreement and Addendum.

Regina Carroll
Printed Name

Chapter Chair
Title

Regina Carroll
Signature

7-30-14
Date

THIS REPORT AND REQUIRED ATTACHMENT(S) ARE DUE BY:

1ST QUARTER:
OCTOBER 14, 2014

2ND QUARTER:
JANUARY 14, 2015

3RD QUARTER:
APRIL 14, 2015

4TH QUARTER:
JULY 14, 2015

**THIS REPORT SHOULD BE COMPLETED AND SUBMITTED ALONG WITH QUARTERLY
FUNDING REQUEST INVOICE
ELECTRONICALLY TO:**

KEVIN ATKINS
CHIEF DEVELOPMENT OFFICER
KATKINS@LEXINGTONKY.GOV