

LEXINGTON-FAYETTE URBAN  
COUNTY GOVERNMENT  
DEPARTMENT OF ENVIRONMENTAL  
QUALITY AND PUBLIC WORKS  
DIVISION OF WATER QUALITY

MEMORANDUM OF  
UNDERSTANDING

Project Name: Southland Park, Yuma, Tucson Area Stormwater Improvements  
Address: 2319 Clays Mill Road  
DB: 3009 Page: 464 Cabinet Slide:  
PVA Parcel ID: 94021540 Lot:  
Subdivision:  
Revision Date: 08/05/2020

Property Owner(s): Board of Education of Fayette County, Kentucky

This Memorandum of Understanding contains all of the representations, terms and conditions that will be included in a formal agreement between the Property Owner and the Lexington Fayette Urban County Government ("LFUCG") and upon which the Property Owner and the LFUCG will rely in completing the proposed transaction. THE LFUCG IS NOT BOUND BY THIS MEMORANDUM OF UNDERSTANDING UNLESS AND UNTIL IT IS APPROVED BY THE URBAN COUNTY COUNCIL.

The total consideration to be paid for the property is \$ 50,000. This consideration includes a cost-to-cure payment to replace the following items: N/A

The total consideration includes payment for any and all reacquisition or reversion rights of the property owners, their heirs or assigns, which may arise pursuant to KRS 416.670.

As shown by the official plans, the deed/easement will convey approximately: 0.95 acres of land in fee simple; -0- (sq. ft.) of permanent easement(s); -0- (sq. ft.) of temporary easements(s); -0- (sq. ft.) excess property (uneconomic remnant).

In addition to the points set out above, the following conditions and terms will be included in this transaction: The Fayette County School District Finance Corporation will convey the subject property to the Board of Education prior to the transaction set forth in this MOU.

You must be the Owner of the property at the time the deed/easement is signed in order to grant the interest required by LFUCG and to receive the compensation indicated in this MOU.

We, owners of the property identified above, request the checks for payment be made as follows:

**PLEASE PRINT THE FOLLOWING INFORMATION:**

Name: Board of Education of Fayette County, Kentucky  
Address: 1126 Russell Cave Rd.  
Lexington, KY 40505  
Taxpayer ID No.: 61-6001059  
Amount of Check: \$ 50,000.00  
Phone Number 859-381-3826

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Taxpayer ID No.: \_\_\_\_\_  
Amount of Check: \$ \_\_\_\_\_  
Phone Number \_\_\_\_\_

The above, together with the project plans, represent all the terms and conditions of the proposed agreement. These terms and conditions were reached without coercion, threats or other promises by either the Property Owner or the Negotiator(s) representing the LFUCG. The LFUCG Negotiator(s) certifies that they have no direct, indirect, present or contemplated interest in the property and in no way benefit from this acquisition.

This Memorandum of Understanding was prepared and signed this 24<sup>th</sup> day of August, 2020.

LEXINGTON-FAYETTE URBAN  
COUNTY GOVERNMENT

By:

  
LFUCG Consulting Agent

  
LFUCG Project Manager or Program Manager

PROPERTY OWNERS' SIGNATURES

Board of Education of Fayette County, Kentucky

By:   
Emmanuel Caulk, Superintendent

*mjd* 8/21/20