

MAYOR LINDA GORTON



LEXINGTON

CHARLES H. MARTIN, P.E.
DIRECTOR
WATER QUALITY

To: Mayor Linda Gorton
Urban County Council

From:



Charles H. Martin, P.E., Director
Division of Water Quality

Date: November 7, 2022

Subject: Leased Space – 951 Enterprise Drive
Division of Water Quality – Pump Station Maintenance Facility

Request

The Division of Water Quality requests approval of a building lease agreement with James R. Kemper for operational and office space located at 951 Enterprise Drive, aka, Pump Station Maintenance.

Purpose of Request

Water Quality has been a tenant at this location since 2014 and wishes to continue operations at that location. The duration of the initial lease is three (3) years and allows for three (3) additional one year renewals. Each year's renewal is conditioned on future budgetary approvals by the Urban County Council.

Project Cost in FY2023 budget year and future budget years

The current leased space is 13,322 square feet. The FY23 and future year annual costs are as follows:



PERIOD	MONTHLY RENT	ANNUAL COST	ANNUAL % INCREASE
present - 12/16/23	\$7,771.87	\$93,262.44	
12/17/23 - 12/16/24	\$7,927.31	\$95,127.72	2.00%
12/17/24 - 12/16/25	\$8,085.85	\$97,030.20	2.00%
12/17/25 - 12/16/26	\$8,247.57	\$98,970.84	2.00%
12/17/26 - 12/16/27	\$8,412.52	\$100,950.24	2.00%
12/17/27 - 12/16/28	\$8,580.77	\$102,969.24	2.00%
12/17/28 - 12/16/29	\$8,752.38	\$105,028.56	2.00%

Also included in the project cost is a one-time \$22,500.00 tenant funded improvement requested by the division.

Are Funds Budgeted

FY23 funds are budgeted in: 4002 303401 3401 71302

Martin/Albright

