




MEMORANDUM

TO: Jim Gray, Mayor
Sally Hamilton, CAO
Urban County Council Members

FROM: 
Monica Conrad, Director
Parks and Recreation

RE: Lexington Opera House License Agreement

DATE: September 6, 2018

Request

This is a request for Council approval of a License Agreement between the Lexington-Fayette Urban County Government and the Lexington Center Corporation at a cost not to exceed \$7,900.00.

Why are you requesting?

Department needs this action completed because:

The License Agreement is for use of the Lexington Center Corporation's (LCC) Opera House for Kiddie Kapers recital May 8 – May 11, 2019. As we are required to use LCC's ticket provider, the license fee is paid out of ticket sales. After all charges are subtracted from the ticket sales, a check is issued to the city for the balance and deposited as revenue. Ticket sales cover the license fee and only in the event of a deficit would LFUCG be required to pay a balance.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$7,900.00 if ticket sales do not meet contracted amount.

The cost for future FY is: To be determined

Are the funds budgeted?

The funds are budgeted or a budget amendment is in process: Budgeted

Account number: 1101 707601 7211 71299

File Number: 0942-18

Director/Commissioner: Conrad/Hamilton

