

RESOLUTION NO. _____ - 2014

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A LEASE TERMINATION AGREEMENT WITH THE COMMONWEALTH OF KENTUCKY, FOR THE USE AND BENEFIT OF THE UNIVERSITY OF KENTUCKY, IN RETURN FOR PAYMENT TO THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT IN THE AMOUNT OF \$800,000.00.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Lease Termination Agreement, which is attached hereto and incorporated herein by reference, with the Commonwealth of Kentucky, for the use and benefit of the University of Kentucky, in return for payment to the Lexington-Fayette Urban County Government in the amount of \$800,000.00.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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