

RESOLUTION NO. ____ - 2022

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN AGREEMENT WITH COMMERCE LEXINGTON, INC. TO ASSIST WITH THE CREATION OF THE REGIONAL ECONOMIC DEVELOPMENT COLLECTIVE, AT A COST NOT TO EXCEED \$50,000.00.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, with Commerce Lexington, Inc., to assist with the creation of the Regional Economic Development Collective, at a cost not to exceed \$50,000.00.

Section 2 – That an amount, not to exceed the sum of \$50,000.00, be and hereby is approved for payment to Commerce Lexington, Inc., from account # 1144-136102-1362-78103, pursuant to the terms of the Agreement.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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