

**Budget Link Committee Members:**

Vice Mayor Dan Wu (*Chair*)

Councilmember Hilary Boone

Councilmember Jennifer Reynolds



# Finance, Economic Development & Planning and Preservation

## FY27 Link Report Out

Budget Committee of the Whole

May 26, 2026



# Link Agenda

- **Finance**
- *Commissioner of Finance*
- *Accounting*
- *Budgeting*
- *Procurement*
- *Revenue*
- **Office of Economic Development**
- **Planning and Preservation**
- *Commissioner of Planning*
- *Planning*
- *Historic Preservation*
- *Purchase of Development Rights (PDR)*
- **Partner Agencies**
- *Lexington Children's Museum*
- *LexArts*



# Fund Overview

Department/Division/Office/Agency	FY26 Adopted	FY27 MPB
Commissioner of Finance	\$3,069,416	\$3,061,676
Accounting	\$2,170,487	\$2,092,582
Budgeting	\$772,127	\$772,031
Procurement	\$979,048	\$983,965
Revenue	\$8,068,826	\$9,624,878
Office of Economic Development	\$2,345,613	\$2,731,452
Commissioner of Planning and Preservation	\$756,561	\$1,148,130
Planning	\$2,983,780	\$2,933,275
Historic Preservation	\$500,908	\$503,834
Purchase of Development Rights (PDR)	\$311,956	\$307,081
<i>Partner Agency: Lexington Children’s Museum</i>	\$225,000	\$758,333
<i>Partner Agency: LexArts</i>	\$400,000	\$400,000
<b>TOTAL</b>	<b>\$22,583,722</b>	<b>\$25,317,237</b>



# Commissioner of Finance

Department/Division/Office/Agency	FY26 Adopted	FY27 MPB
General Services District Fund 1101	\$1,489,907	\$1,495,974
Urban Services District Fund 1115	\$24,750	\$24,516
Sanitary Sewer Revenue and Operating Fund – 4002	\$291,735	\$309,824
PFC General Fund - 4022	\$1,500	\$1,034
Water Quality Management Fund – 4051	\$97,500	\$104,203
Landfill Fund – 4121	\$87,500	\$87,439
City Employees Pension Fund – 5002	\$862,400	\$822,400
Police and Fire Retirement Fund - 5003	\$214,125	\$216,285
<b>TOTAL</b>	<b>\$3,069,417</b>	<b>\$3,061,675</b>

## Link Recommendation:

1. Accept Mayor’s Proposed Budget



# Accounting

Funding Source	FY26 Adopted	FY27 MPB
General Services District Fund 1101	\$2,170,487	\$2,092,582
<b>TOTAL</b>	<b>\$2,170,487</b>	<b>\$2,092,582</b>

## Highlights

- Continued funding for education related to payroll tax updates and Government Accounting Standards Board (GASB) standards.

## Link Recommendation:

- Accept Mayor’s Proposed Budget



# Budgeting

Funding Source	FY26 Adopted	FY27 MPB
General Services District Fund 1101	\$713,965	\$713,310
Urban Services District Fund 1115	\$19,387	\$19,574
Sanitary Sewer Revenue and Operating Fund – 4002	\$29,081	\$29,360
Water Quality Management Fund – 4051	\$9,694	\$9,787
<b>TOTAL</b>	<b>\$772,127</b>	<b>\$772,031</b>

## Highlights

- Utilizing the new Government Finance Officer Association (GFOA) membership structure will provide more cost-effective training throughout the division.
- Funding provided to help automate financial reporting.

## Link Recommendation:

1. Accept Mayor’s Proposed Budget



# Procurement

Funding Source	FY26 Adopted	FY27 MPB
General Services District Fund 1101	\$686,070	\$688,339
Urban Services District Fund 1115	\$63,308	\$63,833
Sanitary Sewer Revenue and Operating Fund – 4002	\$169,033	\$170,604
Water Quality Management Fund – 4051	\$60,638	\$61,188
<b>TOTAL</b>	<b>\$979,048</b>	<b>\$983,964</b>

## Link Recommendation:

1. Accept Mayor’s Proposed Budget



# Revenue

Funding Source	FY26 Adopted	FY27 MPB
General Services District Fund	\$4,313,753	\$5,913,628
Sanitary Sewer Revenue and Operating Fund	\$1,995,378	\$1,973,921
Water Quality Management Fund	\$1,010,013	\$997,184
Landfill Fund	\$749,682	\$740,145
<b>TOTAL</b>	<b>\$8,068,826</b>	<b>\$9,624,878</b>

# Highlights

- Moving to Water Quality Building for better resident accessibility.
- Exploring options for stabilizing E-911 fund, presentation forthcoming to Budget, Finance, & Economic Development Committee.

# Link Recommendation:

1. Accept Mayor’s Proposed Budget



# Office of Economic Development

Funding Source	FY26 Adopted	FY27 MPB
General Services District Fund	\$1,625,459	\$2,011,298
Industrial Revenue Bond Fund		
Lexington Economic Development Fund	\$720,154	\$720,154
<b>TOTAL</b>	<b>\$2,345,613</b>	<b>\$2,731,452</b>

## Highlights

- Funding for Coldstream is provided to support marketing efforts for the site as well as the maintenance needed to keep it in marketable condition.
- Funding provided for continued workforce training for our traditional partners as well as our Second Chance Academy.

## Link Recommendation:

1. Accept Mayor’s Proposed Budget



# Planning and Preservation Administration

Funding Source	FY26 Adopted	FY27 MPB
General Services Fund	\$709,624	\$1,046,582
Sanitary Sewer Revenue and Operating Fund	\$30,314	\$30,605
Water Quality Management Fund	\$16,624	\$43,863
Right of Way Fund	\$-	\$27,080
<b>TOTAL</b>	<b>\$756,562</b>	<b>\$1,148,130</b>

## Highlights

- Divisions of Building Inspection and Engineering moved to the Planning and Preservation Department.

## Link Recommendation:

1. Accept Mayor’s Proposed Budget



# Planning

Funding Source	FY26 Adopted	FY27 MPB
General Services Fund	\$2,922,854	\$2,863,354
Miscellaneous Special Revenue Fund	\$21,500	\$21,500
Sanitary Sewer Revenue and Operating Fund	\$39,426	\$48,421
<b>TOTAL</b>	<b>\$2,983,780</b>	<b>\$2,933,275</b>

## Highlights

- Unified development code should be finalized in this fiscal year.
- Working on hiring planner for house bill 443 requirements.

## Link Recommendation:

1. Accept Mayor’s Proposed Budget



# Historic Preservation

Funding Source	FY26 Adopted	FY27 MPB
General Services Fund	\$500,908	\$503,834
<b>TOTAL</b>	<b>\$500,908</b>	<b>\$503,834</b>

## Link Recommendation:

1. Accept Mayor's Proposed Budget



# Purchase of Development Rights (PDR)

Funding Source	FY26 Adopted	FY27 MPB
General Services Fund	\$311,956	\$307,081
<b>TOTAL</b>	<b>\$311,956</b>	<b>\$307,081</b>

## Highlights

- Funding provided to allow us to continue acquiring easements on an annual basis and maintain our 305 existing easements.
- Closed first 3 farms on the small farm preservation program in March and have 8 more under contract.

## Link Recommendation:

1. Accept Mayor's Proposed Budget



# Lexington Children’s Museum

Funding Source	FY26 Adopted	FY27 MPB
General Services Fund	\$225,000	\$758,333
<b>TOTAL</b>	<b>\$225,000</b>	<b>\$758,333</b>

## Highlights

- Funds sustain core museum operations including educational programming and access for families across the community. This support directly expands the number of children and families served and strengthens the museum’s ability to deliver learning opportunities throughout the year at the museum and in the community.

## Link Recommendation:

1. Accept Mayor’s Proposed Budget.



# Lex Arts

Funding Source	FY26 Adopted	FY27 MPB
General Services Fund	\$400,000	\$400,000
<b>TOTAL</b>	<b>\$400,000</b>	<b>\$400,000</b>

## Highlights

- Funds support Lexington artists and arts organizations through LexArts’ annual grant allocations.

## Link Recommendation:

1. Accept Mayor’s Proposed Budget



**Questions?**